



Press Release

Orco Property Group S.A. annual shareholders' meeting

Paris, 26 April 2012

The annual general meeting of shareholders was held at the registered offices of the Company in Luxembourg on 26 April 2012.

The meeting was held with approximately 6% of the voting rights present or represented. The Company has published estimated unaudited annual accounts for the financial year 2011. Due to the fact that the annual accounts of the Company for the financial year ending 31 December 2011 were not audited and finalized as of the date of the meeting, there was no resolution taken by the shareholders. After a presentation of information on the ongoing debt restructuring and financial position of the Company, the meeting acknowledged and took note that a new general meeting will be convened prior to 30 June 2012, to resolve on the statutory and consolidated annual accounts of the Company for the financial year ending 31 December 2011, other documents and matters related thereto, and discharges, that are otherwise typically voted on by the annual general meetings.

The board of directors of the Company took note of the outcome of the annual general meeting and acknowledged its duty to reconvene a new shareholders' general meeting prior to 30 June 2012.

For more information, please contact us at generalmeetings@orcogroup.com.