



Vale announces the payment to holders of mandatorily convertible notes

Rio de Janeiro, April 30, 2012 – Vale S.A. (Vale) announces that the US dollar amounts to be paid as additional interest on its mandatorily convertible notes series VALE-2012 and VALE.P-2012 are US\$ 1.463648 and US\$ 1.692869 per note, respectively.

The trustee of the mandatorily convertible notes, the Bank of New York, will pay the noteholders on May 7, 2012.

For further information, please contact:
+55-21-3814-4540

Roberto Castello Branco: roberto.castello.branco@vale.com
Viktor Moszkowicz: viktor.moszkowicz@vale.com
Carla Albano Miller: carla.albano@vale.com
Andrea Gutman: andrea.gutman@vale.com
Christian Perlingiere: christian.perlingiere@vale.com
Fernando Frey: fernando.frey@vale.com
Marcio Loures Penna: marcio.penna@vale.com
Samantha Pons: samantha.pons@vale.com
Thomaz Freire: thomaz.freire@vale.com

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