unibail-rodamco

Paris, Amsterdam, May 2, 2012

PRESS RELEASE

Unibail-Rodamco ORA: cash amount payable on May 10, 2012

In accordance with the contract terms of the issue of redeemable bonds for Unibail-Rodamco shares ("ORA" stands for "obligations remboursables en actions Unibail-Rodamco"), a cash amount of €10 per ORA bond will be payable on May 10, 2012.

The ex-date for the cash amount on ORA will be May 10, 2012 (ISIN code FR0010474056).

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About Unibail-Rodamco

Created in 1968, Unibail-Rodamco SE is Europe's leading listed commercial property company, with a presence in 12 EU countries, and a portfolio of assets valued at €25.9 billion on December 31, 2011. As an integrated investor, developer and operator, the Group aims to cover the whole of the real estate value creation chain. With the support of its 1,500 professionals, Unibail-Rodamco applies those skills to highly specialised market segments such as the large shopping centres of major European capital cities, and large offices and convention & exhibition centres in the Paris region.

The Group distinguishes itself through its focus on the highest architectural, city planning and environmental standards. Its long term approach and sustainable vision focuses on the development or redevelopment of outstanding places to shop, work and relax. Its commitment to environmental, economic and social sustainability has been recognised by inclusion in the DJSI (World and Europe), FTSE4Good and STOXX Global ESG Leaders indexes.

The Group is a member of the CAC40, AEX and EuroStoxx 50 indexes. It benefits from an A rating from Standard & Poor's and Fitch Ratings.

For more information, please visit our website: www.unibail-rodamco.com.