

# Société de la Tour Eiffel

## 10<sup>th</sup> May 2012

PRESS RELEASE



SOCIÉTÉ DE LA  
TOUR EIFFEL

## Increased 2012 first quarter's turnover

The consolidated turnover for the 2012 first quarter amounted to € 20.7M, compared to € 20.2M in 2011, of which rents represented respectively € 17.5M and € 17.3M.

This rental outcome results largely from rental indexation on the core portfolio (+€ 0.5M) countered by 2011 property disposals (-€ 0.3M of rents).

Setting aside disposals, rents show an increase of 2.9%.

### Consolidated turnover

(in M€)	2012	2011
First quarter	20.7	20.2
Of which rents	17.5	17.3

### Operational highlights for the first quarter:

- **8,000 m<sup>2</sup> of new lettings and renewals** (€ 1M of annual rent), of which 2,870 m<sup>2</sup> was leased to Altran in the Energy 2 office renovation, Vélizy;
- **the delivery of the Air building (labeled low-energy building) namely 2,200 m<sup>2</sup> of offices** leased with a 9-year firm commitment to Spie Sud-Est (€ 0.3M of annual rent) in the Parc Eiffel du Moulin à Vent in Lyon;
- **several agreed sales** reflecting the announced strategy of gradually focusing the portfolio on modern, sustainable offices at moderate rents located in the Paris region. Disposals under contract as at 31<sup>st</sup> March 2012 amounted to € 16.9M whereas transactions in hand imply a potential total volume of disposals of over € 50M for the year to date.

**Calendar 2012:**

- 24<sup>th</sup> May at 11H: Combined General Meeting at the Automobile Club de France (6 Place de la Concorde – Paris 8<sup>ème</sup>)
- 25<sup>th</sup> June: pay-out of the final 2011 dividend (submitted to the approval of the Annual General Meeting), with option for payment in cash or by scrip issue
- 26<sup>th</sup> July: half-year results

### About Société de la Tour Eiffel

A « SIIC » quoted on the Euronext Paris Exchange, the company pursues a strategy focused on the ownership and the development of quality office and business space capable of attracting a wide range of tenants in both established and emerging locations. The company's portfolio stands close to 1 billion Euros of assets spread evenly between the Paris area and the regions.

Société de la Tour Eiffel is listed on NYSE Euronext Paris (compartment B) – ISIN code : 0000036816 – Reuters : TEIF.PA – Bloomberg EIFF.FP

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