



REVENUES FOR FIRST QUARTER 2012: €7.7 MILLION, +7%
Gross Margin up by 25%

	T1-2012	T1-2011	variation
Revenues	7.7	7.2	7%
Gross Margin	6.2	5.0	25%
<i>Gross margin rate</i>	<i>81%</i>	<i>69%</i>	

Paris, May 10th 2012 - DALET has announced consolidated revenues (unaudited) for the first quarter of 2012 of €7.7 million, compared to €7.2 million in Q1 2011 (+7%).

Gross Margin (defined as revenues minus cost of goods and third-party services resold) for Q1 2012 was €6.2 million, up 25% from €5.0 million for the same period in 2011, reflecting an improvement in the sales mix. License revenues increased from 18% of sales to 31%, associated professional services evolved from 27% to 29%, resale of hardware dropped from 37% to 23%, recurring support revenues increased from 16% to 20% of revenues.

The resulting Gross Margin rate is 81%, a strong increase compared to 69% in Q1-11.

Dalet's order backlog expected to be invoiced in 2012 stands at €18 million.

At the 2012 NAB convention in Las Vegas, Dalet won a TV Technology 2012 STAR (Superior Technology Award Recipient) Award by the editors of the leading TV Technology magazine. Dalet unveiled at the show Dalet Galaxy, the new version of its enterprise Media Asset Management platform. It includes a new BPMN workflow engine with workflow modeling tool, a new graphical user interface and the new Dalet One Cut video editor.

Available for general release later this year, Dalet Galaxy will be the foundational platform for all of Dalet's solutions. It is designed for media convergence, addressing all aspects of television, radio and digital media production - over the air - or anywhere.

About Dalet Digital Media Systems

Dalet solutions enable broadcasters and media professionals to create, manage and distribute content to both traditional and new media channels, including interactive TV, the Web and mobile networks. Dalet combines into a single system a robust and proven Asset Management platform with advanced metadata capabilities; a configurable workflow engine, and a comprehensive set of purpose-built creative and production tools. This integrated and open environment enables end-to-end management of the entire News and Sport and Program content chain, and allows users to significantly improve efficiency, and to maximize the use and value of their assets. Dalet's solutions are delivered through a dedicated Professional and Integration Services Department to ensure the highest possible standards. Dalet systems are used around the world by many thousands of individual users at hundreds of TV and Radio content producers, including public broadcasters (ABS-CBN, BBC, CBC, DR, France TV, RTBF, RFI, Russia Today, RSR & TSR, RT Malaysia, VOA, WDR), commercial networks and operators (Antena 3, Canal +, FOX, eTV, NBC Universal, Orange, Time Warner Cable, Warner Bros., Sirius XM Radio) and government organizations (Queensland JAG, Canadian House of Commons, The European Commission).

Dalet is traded on the NYSE-EURONEXT stock exchange (Eurolist C): ISIN: FR0011026749 (following the reverse split on April 5th, 2011), Bloomberg DLT:FP, Reuters: DALE.PA.

Number of outstanding shares: 3.529.472

For more information on Dalet, visit www.dalet.com