

**Consolidated revenue in Q1 2012: €242.4m
(-0.5% at current rates)**

VIEL & Cie reported consolidated revenue from its operating subsidiaries for the first quarter of 2012 of **€242.4m**, compared with €243.5m for the equivalent period in 2011, down **0.5 % at current exchange rates**, or **3.8 %** at constant exchange rates.

Consolidated revenue by business segment was as follows:

€m	2012	2011
Interdealer broking	234.2	235.1
Online trading	8.2	8.4
Consolidated revenue	242.4	243.5

In terms of geographic spread, the United Kingdom and the Americas are still the Group's major areas of activity, contributing 32.5% and 27.4% of consolidated revenue respectively, against 34.8% and 28.5% in 2011. Asia accounted for 25.7% of consolidated revenue, compared with 23.3% in 2011, while Continental Europe accounted for 14.4 % against 13.3 % a year ago.

The Group's financial situation has not changed significantly since the publication of its 2011 financial statements.

VIEL & Cie comprises three core businesses in the financial sector: Compagnie Financière Tradition, an interdealer broker with a presence in 27 countries, Bourse Direct, a major player in the online trading sector in France, and a 40% equity accounted stake in SwissLife Banque Privée, present in the private banking sector in France.

VIEL & Cie shares (codes: FR0000050049, VIL) are listed in Compartment B of NYSE Euronext Paris. For more information on our Group, please visit our website at www.viel.com.

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