



PRESS RELEASE

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**Nissan contributes € 230 million for first quarter 2012
to Renault's earnings.**

Nissan released today its results for Fiscal Year 2011/2012 (April 1, 2011 to March 31, 2012).

Nissan's results, published in JGAAP, for the fourth quarter fiscal year 2011/2012 (January 1 to March 31, 2012) will have a positive contribution to Renault's first-half 2012 net income estimated, after restatements, at € 230 millions (1).

This contribution integrates a reclassification, between JGAAP and International Accounting Standards (IFRS), of the capital gain resulting from the acquisition of minority interests during the period. This capital gain for Renault is recognized directly in shareholders' equity in Renault's accounts, and corresponded to an impact of €100 million.

(1) Based on an average exchange rate of 103.99 yen/euro for the period under review.

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