



PRESS RELEASE

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LACROIX GROUP: Half Year Turnover Continues to grow

(in millions of Euros)

	31.03.12	31.03.11	Trend 2011/2012	30.09.11
Electronics	87.0	80.7	+ 7.80%	163.6
Telemetry	14.7	14.3	+ 2.60%	29.0
Signalling	59.8	54.7	+ 9.30%	110.9
TOTAL Group TO	161.5	149.7	+ 7.90%	303.5

The Turnover of each of the Group's business line has continued to grow during the period:

Despite the difficult environment, Electronics has shown a significant increase, especially in Germany, penalising the rate margins generated.

Telemetry has continued to grow thanks to a good performance level on the French market.

In a market environment that is still very tense, Signalling rose sharply in France (+11.70%) and experienced a further activity decrease in Spain.

Despite this difficult environment, each business line should confirm its growth capacity during the financial year and generate the results required to preserve the Group's investment capacity.

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