

Press Release

Paris, 18 May 2012

Orco Property Group Shareholding notification

Orco Property Group (the "Company") has been notified by emails received on 15 May 2012 that:

- 1. August Finance Fund SPC has crossed the threshold of 5% of the total voting rights of the Company.
 - As of 15 May 2012, August Finance Fund SPC indirectly holds 2,417,978 shares of the Company (ISIN Code LU0772552906), entitling it to 6.83% of the total voting rights in the Company.
- 2. Maple Leaf Macro Volatility Master Fund has crossed the threshold of 5% of the total voting rights of the Company.
 - As of 15 May 2012, Maple Leaf Macro Volatility Master Fund indirectly holds 2,479,902 shares of the Company (ISIN Code LU0772552906), entitling it to 7% of the total voting rights in the Company.

For more information, visit our shareholder corner on www.orcogroup.com