PPR

May 22, 2012

Statement in compliance with article 223-16 of the General Regulation of the French Financial Markets Authority (AMF – Autorité des Marchés Financiers)

Date	Total Number of shares	Number of voting rights
May 15, 2012	126,044,427	Gross total of voting rights: 170,072,832
		* Net total of voting rights : 170,006,464

* Net total: total number of voting rights attached to shares - shares without voting rights.

This press release is a free translation of the French original press release. The original French version of this press release is available on our website at : <u>www.ppr.com</u>.