



Press Release

Paris May 25, 2012

ORCO PROPERTY GROUP S.A.

Société Anonyme

Consolidated financial statements

For the year ended 31 December 2011

Orco Property Group's Board of Directors has approved on 23 May 2012 the consolidated financial statements for the year ended

31 December 2011. All the figures in this report are presented in thousands of Euros, except if otherwise explicitly stated.

The Consolidated financial statements presentation is available in full on the website of Orco Property Group S.A. www.orcogroup.com