

Paris, May 25th, 2012

PRESS RELEASE

New composition of ERAMET Board of Directors

A shareholders' agreement between Sorame-Ceir and the Fonds Stratégique d'Investissement (« FSI ») concluded for a long period

Following the AREVA group's transfer of its capital interest in ERAMET to FSI Equation, a subsidiary of Fonds Stratégique d'Investissement ("FSI"), on May 16th, 2012, the ERAMET's board of directors, meeting on Friday May 25th, 2012, co-opted as directors, as proposed by the FSI, following the resignation of four directors:

- FSI-Equation, represented by Mr Thomas Devedjian, Director and member of the Executive Committee of FSI
- Mrs Caroline Grégoire Sainte Marie, Director of Companies
- Mr Thierry Le Henaff, Chairman & CEO of ARKEMA
- Mr Claude Tendil, Chairman & CEO of GENERALI FRANCE

• **The composition of the ERAMET's Board of Directors is as follows:**

Mr Patrick BUFFET (Chairman and CEO)
Mrs Claire CHEREMETINSKI
Mr Edouard DUVAL
Mr Georges DUVAL
Mrs Caroline GREGOIRE SAINTE MARIE
Mr Thierry LE HENAFF
Mrs Manoëlle LEPOUTRE
Mr Louis MAPOU
Mr Michel QUINTARD
Mr Michel SOMNOLET
Mr. Claude TENDIL
Mr Antoine TREUILLE
CEIR, represented by Mr Patrick DUVAL
FSI-Equation, represented by Mr Thomas DEVEDJIAN
SORAME, represented by Mr Cyrille DUVAL

A shareholders' agreement was entered into on March 16th, 2012 by FSI and Sorame-Ceir with respect to ERAMET, for a period ending on December 31st, 2016. This shareholders' agreement will then be extended by tacit renewal for periods of one year, failing notice of

termination given by one party to the other at least one month prior to the end of the current period¹.

The new distribution of share capital and voting rights within the concert part is as follows²:

	Shares	% capital	Voting rights	% voting rights
Sorame	8 027 095	30.27	13 359 106	40.04
Ceir	1 783 996	6.73	1 783 996	5.35
Total Sorame-Ceir concert	9 811 091	37.00	15 143 102	45.39
FSI – Equation	6 810 317	25.68	6 810 317	20.41
Total concert party	16 621 408	62.68	21 953 419	65.80

Patrick BUFFET, ERAMET group Chairman & CEO, stated after the Board:

“The shareholders' agreement between Sorame-Ceir and the Fonds Stratégique d'Investissement, which was concluded for a long period, provides to ERAMET's capital a stability which is very favorable for the conduct of its ambitious development program.”

- ooOoo -

¹ See the AMF's communication of April 12th, 2012

² See the AMF's communication of May 23rd, 2012

ABOUT ERAMET

ERAMET is a leading global producer of:

- alloying metals, particularly manganese and nickel, used to improve the properties of steel,
- high-performance special steels and alloys used in industries such as aerospace, power generation and tooling.

ERAMET is also studying or developing major projects in new activities such as mineral sands (titanium dioxide and zirconium), lithium, niobium and rare earths, as well as in recycling.

The Group employs approximately 15,000 people in 20 countries. ERAMET is part of Euronext Paris Compartment A.

CONTACT

Vice President Strategy and Investor Relations

Philippe Joly

Tel.: +33 (0)1 4538 4202

Investor Relations

David Fortin

Tel.: +33 (0)1 4538 4286

For more information: www.eramet.com