



press release
Paris, 30 May 2012

France Telecom-Orange completes its tender offer on the Egyptian mobile operator, Mobinil

MT Telecom, a fully-owned subsidiary of France Telecom-Orange, submitted a Mandatory Tender Offer (MTO) to the Egyptian Financial Supervisory Authority on 12 April 2012 to acquire up to 100 million shares, or 100%, of the Egyptian Company for Mobile Services (ECMS) at a share price of 202.5 EGP.

France Telecom-Orange announced today that its subsidiary, MT Telecom, has successfully settled the MTO through the acquisition of 93,922,559 shares of ECMS, thus, increasing its indirect economic ownership in ECMS from 36.36% to 93.92%. In line with a previous shareholder agreement, announced in February 2012, Orascom Telecom Media and Technology have retained directly 5% of the capital of ECMS.

France Telecom-Orange intends to ensure that, in the medium term and if the conditions allow it, up to 15% of ECMS's shares are held by Egyptian shareholders, whether these are private or public companies, or individual shareholders.

About Orange

France Telecom-Orange is one of the world's leading telecommunications operators with 171,000 employees worldwide, including 105,000 employees in France, and sales of 10.9 billion euros in the first three months of 2012. Present in 33 countries, the Group had a customer base of 225 million customers at 31 March 2012, including 181 million customers under the Orange brand, the Group's single brand for internet, television and mobile services in the majority of countries where the company operates. At 31 March 2012, the Group had 166 million mobile customers and 15 million broadband internet (ADSL, fibre) customers worldwide. Orange is one of the main European operators for mobile and broadband internet services and, under the brand Orange Business Services, is one of the world leaders in providing telecommunication services to multinational companies.

With its industrial project, "conquests 2015", Orange is simultaneously addressing its employees, customers and shareholders, as well as the society in which the company operates, through a concrete set of action plans. These commitments are expressed through a new vision of human resources for employees; through the deployment of a network infrastructure upon which the Group will build its future growth; through the Group's ambition to offer a superior customer experience thanks in particular to improved quality of service; and through the acceleration of international development.

France Telecom (NYSE:FTE) is listed on Euronext Paris (compartment A) and on the New York Stock Exchange.

For more information (on the internet and on your mobile): www.orange.com, www.orange-business.com, www.orange-innovation.tv or to follow us on Twitter: [@presseorange](https://twitter.com/presseorange).

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Press contacts: +33 1 44 44 93 93

Tom Wright, tom.wright@orange.com

Olivier Emberger, olivier.emberger@orange.com