

REGULATED INFORMATION

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AVAILABILITY OF THE PROSPECTUS IN RELATION TO THE SHARE CAPITAL INCREASES CONTEMPLATED IN THE AGREEMENTS ENTERED INTO WITH JESPER COOPERATIEF U.A. ON MAY 2, 2012

AVAILABILITY OF THE REPORTS OF THE INDEPENDENT EXPERT

Paris (France), June 13, 2012 – Technicolor S.A. (Euronext Paris: TCH) (“Technicolor”) announces that a prospectus has been made available today to the public on the occasion of:

- the admission to trading on the regulated market of NYSE Euronext in Paris (“Euronext Paris”) of new shares to be subscribed to in cash in a capital increase without shareholders’ preferential subscription rights in favor of Jesper Cooperatief U.A., a company controlled by JPMorgan Chase and Co. (“Jesper”), of a gross amount, including share premium, of €115,649,542.40 through the issue of 72,280,964 new shares at a unit price of €1.60; and
- the issue and admission to trading on Euronext Paris of new shares to be subscribed to in cash in a capital increase with shareholders’ preferential subscription rights, of a gross amount, including share premium, of €41,983,861.92 through the issue of 26,912,732 new shares at a unit price of €1.56 at the rate of 1 new share for 11 existing shares.

The completion of these share capital increases will be subject to the approval of the combined general meeting of the shareholders of Technicolor to be held on June 20, 2012.

Pursuant to Articles L.412-1 and L.621-8 of the French Monetary and Financial Code (*Code monétaire et financier*) and notably articles 211-1 to 216-1 of its General Regulations (*Règlement général*), the *Autorité des marchés financiers* (the “AMF”) has granted the visa number 12-261 dated June 13, 2012 to the prospectus.

This prospectus consists of:

- the *document de référence* of Technicolor, filed with the AMF on March 27, 2012 under number D.12-0224;
- the update of the *document de référence*, filed with the AMF on June 11, 2012 under number D.12-0224-A01;
- the *note d’opération*; and
- the summary of the prospectus included in the *note d’opération*.

Copies of the prospectus are available free of charge at the registered office of Technicolor at 1-5 rue Jeanne d'Arc, 92130 Issy-les-Moulineaux, on Technicolor's website (www.technicolor.com) and on AMF's website (www.amf-france.org) and from Morgan Stanley & Co. International plc as lead arranger and bookrunner. Potential investors are urged by Technicolor to consider the risk factors set forth in chapter 2 of the *note d'opération* and chapter 3 of the *document de référence*.

In addition, the Board of directors of Technicolor appointed on May 2, 2012, on a voluntary basis in accordance with the provisions of Article 261-3 of the General Regulations of the AMF, Mr. Didier Kling as an independent expert to provide a report on the financial terms of the capital increase reserved to Jesper. Mr. Didier Kling delivered his report on June 1, 2012 (the "Jesper Report").

Following the filing on May 25, 2012 by Vector Capital Corporation ("Vector") of resolutions to be included in the agenda for the general shareholders' meeting to be held on June 20, 2012, the Board of directors of Technicolor decided, during its meeting held on May 29, 2012 in order to anticipate any request from the AMF, to extend the mission of Mr. Didier Kling as independent expert, in accordance with the provisions of Article 261-3 of the General Regulations of the AMF, in order to provide an additional report on the financial terms of the investment contemplated by Vector. Following the AMF's request to Technicolor, Mr. Didier Kling provided an additional report on June 8, 2012 (the "Vector Additional Report").

Copies of the Jesper Report and the Vector Additional Report are available free of charge at the registered office of Technicolor at 1-5 rue Jeanne d'Arc, 92130 Issy-les-Moulineaux and on Technicolor's website (www.technicolor.com).

Important notice

This communication does not constitute an advertisement, offer of or invitation to acquire any securities of Technicolor in France, the United States, the United Kingdom, Canada or any other jurisdiction.

The information contained in this communication may not be relied upon in deciding whether or not to acquire Technicolor securities. The shareholders of Technicolor are urged to read the prospectus which has received the visa no. 12-261 from the *Autorité des marchés financiers* on June 13, 2012 carefully and in its entirety and any other relevant documents filed with the AMF because they will contain important information.

United States

The securities referenced herein have not been, and will not, be registered under the US Securities Act of 1933, as amended, or with any securities regulatory authority of any state or other jurisdiction of the United States and may not be offered, exercised or sold, directly or indirectly, in the United States absent registration with the Securities and Exchange Commission (SEC) or an exemption from such registration. Technicolor does not intend to register any part of the offering in the United States or to conduct a public offering in the United States.

Canada

The securities referenced herein will be offered in Canada on a private placement basis to shareholders who qualify as accredited investors under applicable Canadian securities laws and who sign and deliver to Technicolor an investor letter in the form provided by Technicolor. No securities commission or similar authority in Canada has reviewed or in any way passed upon this document or the merits of the securities described herein, and any representation to the contrary is an offence under applicable securities laws. Canadian shareholders are urged to read the international offering memorandum that will be prepared by Technicolor, together with the Canadian offering memorandum attached thereto, copies of which will be made available to Canadian shareholders who qualify as accredited investors under applicable Canadian securities laws.

United Kingdom

This communication is directed only at (i) persons who are outside the United Kingdom or (ii) in the United Kingdom, persons who have professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "Order"), or (iii) who are high net worth entities and other persons falling within Article 49(2) of the Order or (iv) persons to whom it may otherwise lawfully be communicated (all such persons together being referred to as "Relevant Persons"). This communication must not be acted on or relied upon by anyone in the United Kingdom who is not a Relevant Person. Any investment or investment activity to which this communication relates is available in the United Kingdom only to Relevant Persons and will be engaged in the United Kingdom only with Relevant Persons.