



FRENCH LIMITED LIABILITY COMPANY (SOCIÉTÉ ANONYME) WITH A MANAGEMENT BOARD AND

A SUPERVISORY BOARD WITH SHARE CAPITAL OF € 243,253,042

REGISTERED OFFICE: 27, AVENUE DU GENERAL LECLERC – 92100 BOULOGNE-BILLANCOURT, FRANCE

REGISTERED ON THE NANTERRE TRADE AND COMPANIES REGISTER UNDER NO. 552 142 200

REGULATED INFORMATION

Press Release – Boulogne Billancourt, 2 July 2012

Implementation of a liquidity contract on Vallourec's share

As of 2nd July 2012 and for a one year period automatically renewable for successive periods of one year, VALLOUREC has requested ROTHSCHILD & Cie BANQUE to implement a liquidity contract in accordance with the Charter of ethics established by the AMAFI and approved by the AMF on 21 March 2011.

For the implementation of this contract, the following resources have been allocated to the liquidity account

- 9,000,000 Euros ;
- 490,500 shares.

VALLOUREC's shares (code ISIN FR 0000120354) are listed on the NYSE Euronext Paris regulated market.