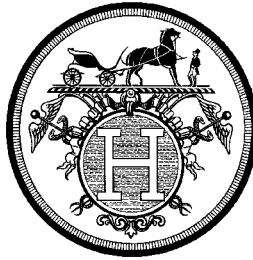


HERMES INTERNATIONAL
Société en Commandite par Actions au capital de 53 840 400,12 € euros,
immatriculée sous le n° 572 076 396 RCS PARIS
dont le siège social est fixé au 24, rue du Faubourg Saint-Honoré 75008 PARIS



Paris, 3rd July 2012

IMPLEMENTATION OF THE LIQUIDITY CONTRACT WITH EXANE BNP PARIBAS

From 18th June 2012, for a period ending on 31st December 2012, and thereafter renewable by tacit agreement, Hermès International gave to EXANE BNP PARIBAS the liquidity providing under a liquidity contract consistent with the A.M.A.F.I. compliance chart recognized by “Autorité des Marchés Financiers”.

Ressources at the disposal of this contract and credited to the liquidity account amount to :

- 8,715,940.07 euros in cash
- 14,500 Hermès International shares