



French limited liability company (société anonyme) with a Management Board and
a Supervisory Board with share capital of €243,253,042
Registered office: 27, avenue du Général Leclerc – 92100 Boulogne-Billancourt, France
Registered on the Nanterre Trade and Companies Register under no. 552 142 200

Boulogne-Billancourt, July 10th 2012

Half-year liquidity contract statement

Under the liquidity contract signed between Vallourec and Crédit Agricole Cheuvreux, the following assets were booked to the liquidity account at 29 June 2012:

- 490,500 shares
- Euros 2,880,091.76*

For information, on the last half-year liquidity contract statement at 30 December 2011, the following assets were allocated to the liquidity account:

- 256,000 shares
- Euros 8,922,847.98*

* This figure includes the liquid assets invested in SICAV.