

<p>HALF YEARLY SITUATION OF THE LIQUIDITY CONTRACT SIGNED WITH EXANE BNP PARIBAS</p>
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In connection with the liquidity contract signed between HERMES INTERNATIONAL and Exane BNP Paribas, outstanding means as of **June 30, 2012** amounted to:

- **14 500** shares
- **8,715,940.07** Euros in cash

As of the previous half-yearly situation, outstanding means on the liquidity account with Oddo Corporate Finance amounted to:

- **23 500** shares
- **6,191,341.80** Euros in cash