

Cegid acquires TDA International, provider of complementary "On Demand" software focused on personnel and finance issues for the accounting profession and corporate users

Cegid Group has acquired TDA International, a provider of solutions developed in full-web mode for the accounting profession and its SME customers.

Leveraging the success of its SaaS-mode solutions, Cegid is beefing up its ability to offer new advisory products in "On Demand" mode in the areas of personnel management (employee savings, pension commitments, independent professionals, personnel audits, etc.) and finance (reporting, sectoral comparison, forecasting, valuation, etc.) for the accounting profession and corporate users.

Thierry Sakref, founder and chief executive of TDA International will join Cegid along with his staff of 35 people.

With the acquisition of TDA International (€2.0 million in sales), whose customers include 1,100 CPAs and 900 other companies, Cegid also strengthens its full-web technological and functional expertise.

Allying TDA with Cegid will enable it to showcase its new full-web SaaS solutions in finance and personnel management at the CPAs convention in Paris on October 3-5, 2012. These solutions will gradually be integrated into the Cegid Expert and Quadra Expert suites. They will constitute new "On Demand" tools to help accounting professionals develop new business in personnel management and advisory services.

TDA International's solutions will be offered via all of Cegid's sales channels and in particular on the Wexperandyou portal and the CegidStore e-commerce site.

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