

REVENUES FOR FIRST SEMESTER 2012: €15.1 MILLION, +5%

In euro millions	2012	2011	variation
Revenues second quarter	7.5	7.2	4%
Gross Margin second quarter	6.4	5.6	14%
Gross margin rate 2 nd quarter	86%	78%	
Revenues first semester	15.1	14.3	5%
Gross Margin first semester	12.6	10.6	19%
Gross margin rate 1st semester	83%	74%	

Paris, July 31st 2012 - DALET has announced consolidated revenues (unaudited) for the second quarter of 2012 of $\[mathcal{\in}\]$ 7.5 million, compared to $\[mathcal{\in}\]$ 7.2 million in Q2 2011 (+4%).

Gross Margin (defined as revenues minus cost of goods and third-party services resold) for Q2 2012 was €6.4 million, up 14% from €5.6 million for the same period in 2011, reflecting an improvement in the sales mix. The resulting Gross Margin rate was 86%, compared to 78% in Q2-11.

Consolidated revenues for the six months period ended June 30, 2012 (unaudited) were €15.1 million, compared to €14.3 million in H1 2011 (+5%).

Gross Margin for the semester was €12.6 million, up 19% from €10.6 million for the same period in 2011, and the resulting Gross Margin rate was 83%, up from 74% in H1 2011.

Dalet's current order backlog expected to be invoiced in the second half of 2012 stands at €16 million.

About Dalet Digital Media Systems

Dalet solutions enable broadcasters and media professionals to create, manage and distribute content to both traditional and new media channels, including interactive TV, the Web and mobile networks. Dalet combines into a single system a robust and proven Asset Management platform with advanced metadata capabilities; a configurable workflow engine, and a comprehensive set of purpose-built creative and production tools. This integrated and open environment enables end-to-end management of the entire News and Sport and Program content chain, and allows users to significantly improve efficiency, and to maximize the use and value of their assets. Dalet's solutions are delivered through a dedicated Professional and Integration Services Department to ensure the highest possible standards.

Dalet systems are used around the world by many thousands of individual users at hundreds of TV and Radio content producers, including public broadcasters (ABS-CBN, BBC, CBC, DR, France TV, RTBF, RFI, Russia Today, RSR & TSR, RT Malaysia, VOA, WDR), commercial networks and operators (Antena 3, Canal +, FOX, eTV, NBC Universal, Orange, Time Warner Cable, Warner Bros., Sirius XM Radio) and government organizations (Queensland JAG, Canadian House of Commons, The European Commission).

Dalet is traded on the NYSE-EURONEXT stock exchange (Eurolist C): ISIN: FR0011026749, Bloomberg DLT:FP, Reuters: DALE.PA.

Number of outstanding shares: 3.529.472

For more information on Dalet, visit www.dalet.com