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Société anonyme à Directoire et Conseil de Surveillance
With share capital of €243,253,042
Registered office: 27, avenue du Général-Leclerc, 92100 Boulogne-Billancourt
RCS Nanterre 552 142 200

Regulated Information

AVAILABILITY OF THE PROSPECTUS AND LISTING OF BONDS MATURING IN 2019

Boulogne-Billancourt, 1 August 2012

On 31 July 2012, Vallourec completed a € 400 million bond issuance maturing in 2019 with an annual interest rate of 3.25 %.

In view of the listing of the bonds on NYSE Euronext in Paris, Vallourec filed a prospectus that received visa no.12-397 from the French Market Authorities (*Autorité des Marchés Financiers*) on 1 August 2012.

An English version of this prospectus may be accessed on the company's website (<http://www.vallourec.com>) and on the website of the *Autorité des Marchés Financiers* (<http://www.amf-france.org>). Copies of the prospectus may be obtained free of charge at BNP Paribas Securities Services, Les Grands Moulins de Pantin, 9, rue du Débarcadère, 93500 Pantin. Investors are urged to carefully review the risk factors beginning on pages 9 and seq. of the prospectus.

The bonds will be listed on and will trade on NYSE Euronext in Paris from 3 August 2012.

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This announcement is an advertisement and not a prospectus within the meaning of Directive 2003/71/EC of the European Parliament and the Council of November 4th, 2003 (as implemented in each member State of the European Economic Area, the "Prospectus Directive").

This announcement does not, and shall not, in any circumstances constitute a public offering nor an invitation to the public in connection with any offer. No action shall be taken by Vallourec in connection with this placement to allow a public offering in France or in any other jurisdiction. The distribution of this announcement in jurisdictions where it may constitute a violation of applicable law is prohibited.

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The Bonds were subject to a private placement in France reserved to (i) persons providing investment services relating to portfolio management for the account of third parties (personnes fournissant le service d'investissement de gestion de portefeuille pour compte de tiers) and/or (ii) qualified investors (investisseurs qualifiés), other than individuals, acting for their own account, as defined in, and in compliance with, Articles L. 411-1, L. 411-2 and D. 411-1 to D. 411-3 of the French Code monétaire et financier.

No prospectus has been approved in connection with such placement by the competent authority of another State that is a contracting party to the Agreement on the European Economic Area.

The distribution of this announcement to persons located in the United Kingdom shall be limited to circumstances in which Section 21(1) of the Financial Services and Markets Act 2000 does not apply.