



Press release

Vallourec concludes two private debt issues

Boulogne-Billancourt, 1 August 2012 – Vallourec, world leader in premium tubular solutions, successfully completed two long-term private debt issues for a total amount of € 455 million.

The respective amounts and maturities of these two private debt issues are € 400 million over 7 years with an annual coupon of 3.25 % and € 55 million over 15 years with an annual coupon of 4.125 %.

These private debt issues, which will be used for the general financing purposes of the Group, enable Vallourec to increase its financial flexibility, lengthen the maturity of its debt profile and pursue the diversification of its financial resources.

The 7 year bonds are rated BBB+ by Standard & Poor's and will be listed on the NYSE Euronext Paris. The prospectus which obtained the AMF visa is available on the Vallourec website: <http://www.vallourec.com> and that of the AMF (Autorité des Marchés Financiers): <http://www.amf-france.org>.

ABOUT VALLOUREC

Vallourec is a world leader in premium tubular solutions primarily serving the energy markets, as well as other industrial applications.

With over 22,000 employees, integrated manufacturing facilities, advanced R&D, and presence in more than 20 countries, Vallourec offers its customers innovative global solutions to meet the growing energy challenges of the 21st century.

Listed on NYSE Euronext in Paris (ISIN code: FR0000120354, Ticker VK) and eligible for the Deferred Settlement System, Vallourec is included in the following indices: MSCI World Index, Euronext 100 and CAC 40.

In the United States, Vallourec has a sponsored Level 1 American Depositary Receipt (ADR) program (ISIN code: US92023R2094, Ticker: VLOWY). The ratio of Vallourec ADR to ordinary shares is 5:1.

www.vallourec.com

CALENDAR 2012

- 7 November : Release of Q3 2012 Results

FOR FURTHER INFORMATION, PLEASE CONTACT

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