

DEXIA MUNICIPAL AGENCY

La Défense, August 31, 2012

2012 HALF YEAR FINANCIAL REPORT

In accordance with the regulatory requirements in force, Dexia Municipal Agency announces that the French version of its 2012 Half Year Financial Report was filed with the *Autorité des Marchés Financiers* (AMF) on August 31, 2012 and that it can be consulted on its internet site : <http://www.dexia-ma.com> (headings **Rapports financiers / Rapport semestriel 2012**). The English version of the 2012 Half Year Financial Report is also available on the internet site : <http://www.dexia-ma.com> (headings English / **Financial reports / Half-year report 2012**).