



31 August 2012

**EBIT: +34%****COMPANY CONFIDENT IN ITS ABILITY TO MEET ANNUAL TARGETS**

Rubis Supervisory Board meeting was held today has approval the accounts as of June 30, 2012.

The Group's activity and results in the first half of the year showed a further sharp increase, despite an adverse overall external environment: bleak economic context, volatile climate and a sharp rise in the price of petroleum products.

In the first half of the year, which was marked by the consolidation of new scopes : Delta Rubis in Turkey in the field of storage and the distribution activities of Chevron in the Bahamas, the Group posted 34% growth in its EBIT and net income of €50.4 million, which represents an increase of 39%.

***Key figures for the first half-year 2012***

As of June 30 - in millions of euros	2011	2012	% chge
Sales revenue	953.1	1,364.5	+43 %
EBITDA	79.9	105.6	+32 %
EBIT	58.5	78.5	+34%
- incl. Rubis Energie	40.5	55.0	+36 %
- incl. Rubis Terminal	22.9	29.2	+28 %
Net profit (Group share)	36.3	50.4	+39 %
Cash flow from operations	57.6	75.9	+32 %
Capital expenditures	40.1	50.2	-

Capital expenditures reach €50 million in line with market share gains and maintenance of fixed assets, while acquisitions of subsidiaries amounted to €154 million (Turkey and the Caribbean).

Total shareholders' equity came out at €907 million, showing a solid financial structure (net debt €385 million). The Group also has confirmed lines of credit and equity lines available to finance new developments.

**Rubis Energie (EBIT +36%):** distributed volumes amounted to 1,016,000 m<sup>3</sup>, up by 29% (+3% like-for-like). Despite a particularly volatile winter (Europe) and an average 4% rise in the price of propane, Rubis Energie managed to maintain its unit margins.

The division benefited from the consolidation of the acquisitions made in the Caribbean in 2011 and 2012, which saw it become the leading independent company in the region.

---

**Press Contact**

PUBLICIS CONSULTANTS – Florence Marin  
Tel.: +33 (0)1 44 28 45 17

---

**Analyst Contact**

RUBIS–Bruno KRIEF  
Tel: +33 (0)1 44 17 95 95

**Rubis Terminal (EBIT +28%)** recorded a rise of 11% in its invoicing for storage, leading to a sharp increase in its profitability. The storage facilities in Rotterdam and Antwerp both had occupancy rates of nearly 100% at the end of the period and are pressing ahead with their extensions; Delta Rubis in Turkey has started the construction of a 2.5 km-long jetty.

On a like-for-like basis, invoicing growth came to 7% over the half-year period.

Organic growth, combined with the contribution made by recent acquisitions, allows the Group to feel confident in its ability to meet its 20% growth target for the 2012 financial year.

**Next update:**

***Q3 2012 sales figures and financial information: November 8<sup>th</sup> 2012***

***Presentation of 2012 half-year results available at [www.rubis.fr](http://www.rubis.fr)***

---

**Press Contact**

PUBLICIS CONSULTANTS – Florence Marin  
Tel.: +33 (0)1 44 28 45 17

**Analyst Contact**

RUBIS–Bruno KRIEF  
Tel: +33 (0)1 44 17 95 95