

**Release**  
**August 31, 2012**

In order to comply completely with the AFEP/MEDEF corporate governance code, on the 16th of July 2012 Mr. Patrick Thomas decided to abandon with immediate effect his employment contract which had been suspended automatically in September 2004 at the time of his appointment as executive chairman of Hermès International. Naturally, he retains his position as executive chairman of Hermès International.

This was formally acknowledged by the Supervisory Board at its meeting of the 30<sup>th</sup> of August 2012.

The company's governance practices and all of the elements constituting the payment of its executive chairmen are detailed and developed in the company's *Reference Document* and in the 2012 release on the payment of executive chairmen.