



French limited liability company (société anonyme) with a Management Board and a Supervisory Board
with share capital of € 243 253 042

Registered office: 27, avenue du Général Leclerc, 92100 Boulogne-Billancourt, France

Registered on the Nanterre Trade and Companies Register under no. 552 142 200

Boulogne-Billancourt, September 6th, 2012

**Monthly information relating to the total number of voting rights
and shares comprising the share capital**

Article 223-16 of the General Regulations of the *Autorité des Marchés Financiers (AMF)*

| Date | Total number of shares in issue | Theoretical total number of voting rights* | Net total number of voting rights |
|-------------------|---------------------------------|--|-----------------------------------|
| 31 August 2012 | 121 626 521 | 123 869 739 | 123 199 694 |
| 31 July 2012 | 121 626 521 | 123 870 143 | 123 196 262 |
| 30 June 2012 | 121 626 521 | 123 869 667 | 122 705 286 |
| 31 May 2012 | 121 434 409 | 123 676 846 | 122 552 893 |
| 30 April 2012 | 121 434 409 | 123 675 976 | 122 787 945 |
| 31 March 2012 | 121 434 409 | 123 673 747 | 122 793 554 |
| 29 February 2012 | 121 434 409 | 123 673 659 | 122 782 428 |
| 31 January 2012 | 121 434 409 | 121 934 769 | 120 992 538 |
| 31 December 2011 | 121 434 409 | 121 781 425 | 120 769 194 |
| 30 November 2011 | 119 084 420 | 119 422 581 | 118 349 506 |
| 31 October 2011 | 119 084 420 | 119 422 581 | 118 368 482 |
| 30 September 2011 | 119 084 420 | 119 412 531 | 118 417 392 |

* The theoretical, (or gross), number of voting rights is used as the basis for calculating the crossing of thresholds: it includes voting rights stripped from shares that do not have the right to vote (own controlled shares, liquidity contract, etc...). See the AMF memorandum dated 17 July 2007 and article L.233-7 of the French Commercial Code.

The by-laws of Vallourec contain a provision imposing an obligation to declare crossing thresholds in addition to those relating to legal thresholds.

This information is also available on the Vallourec website under "Capital & shareholding" or "information réglementée": <http://www.vallourec.fr/uk/actionnaires/actionnariat.asp>