

**EULER HERMES**

*Société anonyme à Directoire et Conseil de Surveillance*

*with a share capital of 14 451 032,64 euros*

*Registered office : 1 place des Saisons, 92048 Paris-La-Défense cedex, France  
RCS Nanterre B 552 040 594*

**Disclosure of total number of voting rights and number of shares in the capital as  
at August 31, 2012**

Pursuant to articles L. 233-8 II of the French commercial code and 223-16 of the Autorité  
des Marchés Financiers' general regulations

<b>Total number of shares</b>	<b>Theoretical number of voting rights <sup>(1)</sup></b>	<b>Number of real voting rights <sup>(2)</sup></b>
45 212 727	45 212 727	43 856 758

(1) including own shares

(2) excluding own shares