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**Wendel: successful bond issue of €400 million, maturing in September 2019**

Wendel successfully carried out a bond issue today totaling €400 million and maturing in September 2019. The net proceeds of the issue will be used for Wendel's general corporate purposes in the context of its investment strategy and ongoing improvement of its financial structure by refinancing its shorter-term debt. The issue was very well received by investors and was 6 times oversubscribed. All of the bonds were placed, essentially with international investors, in particular from the UK (42%), Switzerland (10%), Germany (8%) and France (22%).

Wendel was thus able to take advantage of excellent market conditions and issue the bonds with a coupon of 5.875%.

Features

Par value of bonds	€400 million
Maturity	September 17, 2019
Coupon	5.875%
Listing	Euronext Paris
Rating	Long term: BB, stable outlook (Standard & Poor's)

This transaction was managed by Deutsche Bank, Natixis and Société Générale, as well as Crédit Agricole CIB and CM-CIC

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*This announcement does not constitute a public offering of securities in the United States. The securities may not be offered or sold within the United States without being subject to registration or exemptions under the U.S. Securities Act of 1933, as amended. Wendel has no intention to have the bonds registered in full or in part in the United States and has no intention to make any public offering of securities in the United States.*

*This announcement constitutes advertising and shall not constitute a prospectus for the purposes of EU Directive 2003/71/EC as amended by the Directive 2010/73/UE (the "Directive"). A prospectus will be prepared and will be made available to the public in accordance with the Directive in connection with the admission to trading of the bonds on the regulated market of NYSE Euronext in Paris.*

*This announcement does not constitute a public offering of securities in France nor in any other jurisdiction. The bonds are subject to a private placement in France reserved to (i) persons licensed to provide the investment service of portfolio management for the account of third parties and/or (ii) qualified investors (investisseurs qualifiés) investing for their own account, both as defined in, and in compliance with Articles L. 411-2 and D. 411-1 to D. 411-3 of the French Monetary and Financial Code, and in other jurisdictions.*

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**About Wendel**

Wendel is one of Europe's leading listed investment firms. The Group invests in France and abroad, in companies that are leaders in their businesses: Bureau Veritas, Legrand, Saint-Gobain, Materis and Stahl. Wendel plays an active role as industry shareholder in these companies. It implements long-term development strategies, which involve boosting growth and margins of companies so as to enhance their leading market positions. Through Oranje-Nassau Développement, which brings together opportunities for investment in growth, diversification and innovation, Wendel also invests in Van Gansewinkel Groep in the Netherlands, except in Germany, and Mecatherm and Parcours in France. Wendel is listed on Eurolist by Euronext Paris and is included in the Next 20 index. Standard & Poor's rating: Long term: BB, stable outlook; short term: B since April 11, 2012.

Wendel is the founding sponsor of the Centre Pompidou-Metz. Owing to its long-standing commitment to the arts, Wendel was awarded the title of "Grand Mécène de la Culture" ("Grand patron of the arts") on March 23, 2012.



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