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unibail·rodamco

Paris, Amsterdam, September 12, 2012
Press Release

PUBLICATION OF THE PROSPECTUS FOR THE PLACEMENT OF NET SHARE SETTLED BONDS CONVERTIBLE INTO NEW SHARES AND/OR EXCHANGEABLE FOR EXISTING SHARES (ORNAME) DUE JANUARY 1, 2018

Unibail-Rodamco announces that a Prospectus for the placement of net share settled bonds convertible into new and/or exchangeable for existing shares (ORNAME) is available to the public and was filed with the Autorité des Marchés Financiers and the Autoriteit Financiële Markten.

The Prospectus has received the visa 12-440 from The *Autorité des marchés financiers* on September 11, 2012.

Copies of the prospectus are available free of charge at the registered address of Unibail-Rodamco, 7 place du Chancelier Adenauer, 75016 Paris,

The document is also available on the company's website www.unibail-rodamco.com under the heading "Regulated Information" and on the website of the *Autorité des marchés financiers* (www.amf-france.org).

About Unibail-Rodamco

Created in 1968, Unibail-Rodamco SE is Europe's largest listed commercial property company, with a presence in 12 EU countries, and a portfolio of assets valued at €27.5 billion on June 30, 2012. As an integrated operator, investor and developer, the Group aims to cover the whole of the real estate value creation chain. With the support of its 1,500 professionals, Unibail-Rodamco applies those skills to highly specialised market segments such as the large shopping centres of major European capital cities, and large offices and convention & exhibition centres in the Paris region.

The Group distinguishes itself through its focus on the highest architectural, city planning and environmental standards. Its long term approach and sustainable vision focuses on the development or redevelopment of outstanding places to shop, work and relax. Its commitment to environmental, economic and social sustainability has been recognised by inclusion in the DJSI (World and Europe), FTSE4Good and STOXX Global ESG Leaders indexes.

The Group is a member of the CAC40, AEX and EuroStoxx 50 indexes. It benefits from an A rating from Standard & Poor's and Fitch Ratings.

For more information, please visit our website: www.unibail-rodamco.com.

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