



Systar Reports FY2012 Consolidated Results

Strong growth of software revenue: +23%
Rapid increase in operating income: +221%

ST. CLOUD, France and Vienna, VA, September 13th, 2012 - Systar (ISIN: FR0000052854 - SAR), a leading provider of Operational Intelligence software, today announced its results for fiscal year 2012, ending June 30, 2012.

In Millions of Euros	FY2010/2011	FY2011/2012	Variation
Consolidated Revenues	20.1	23.0	+14%
Consolidated Operating Income	+0.9	+2.8	+221%
Consolidated Net Income	+0.8	+2.7	+258%

IFRS Standards

Sustained revenue growth

In fiscal year 2012, total revenues reached €23.0 million, up 14% with a significant improvement in the mix between software and services revenues, despite a year-over-year decline in the fourth quarter.

Software revenue (License and Maintenance) reached €16.6 million, up 23%, driven by a strong increase in licenses revenue, up 45% to €8.3 million. Systar gained 14 new customers during fiscal year 2012.

The strategy to grow a broader ecosystem of integrators and partners has increased the proportion of Systar's software revenue which accounted for 72% of consolidated revenues in FY2012 and thus has decreased the proportion of lower margin services revenue.

Consolidated revenues, M€	2010-11	2011-12	variation
License	5,8	8,3	45%
Maintenance	7,8	8,3	7%
Software revenue	13,5	16,6	23%
Services	6,6	6,3	-4%
Total revenue	20,1	23	14%

Totals may differ from the sum of the numbers due to round-offs

In geographic terms, 47% of revenue came from France, 34% from Europe-Asia-Pacific and 19% from North America. Growth came mainly from international sales: +28% in Europe-Asia-Pacific and +25% in North America, while France grew +2%.

Income and financial situation on June 30th, 2012

Operating income increased strongly to €2.8 million in fiscal year 2012 compared to €0.9 million in fiscal year 2011, thanks to the strong growth in license sales, the improved revenue mix and good control of operating expenses (+5%). After financial charges, exchange rate changes and taxes, consolidated net income stood at + €2.7 million compared to + €0.8 million the previous year.

On June 30, 2012, equity stood at €9.7 million vs. €9.0 million on June 30, 2011 and cash net of financial debts improved by 20%, moving to + €4.15 million on June 30, 2012 from €3.45 million on June 30, 2011.

A structurally growing and promising market

While the economic outlook has been more uncertain for the past six months, particularly in Southern Europe and France, the volume of deals in the pipeline remains solid in Europe as well as in North America and in the Asia-Pacific region.

Despite the impact of the financial crisis, banks continue to require Operational Intelligence software such as Systar's solutions, because they help them to be proactive in key areas, such as servicing their customers, achieving operational excellence, demonstrating their regulatory compliance and reducing operational risks.

The new complexities resulting from the adoption of virtualization and Cloud Computing technologies generate an increased need for control and optimization. This trend should continue to have a positive impact on Systar's sales in the IT infrastructure market.

Systar: a firm strategy to outperform the market

Systar intends to continue to fuel its medium- and long-term growth by leveraging its strengths, while taking steps to grow prudently and profitably.

For the past four years, Systar has chosen a strategy centered on innovation, investing annually over 20% of its revenues in R&D. This strategy will result in the launch of several new products which will in turn foster future revenue growth.

In early 2013, Systar will release to the market Tornado, its new platform, which for the first time in the industry incorporates all the latest technologies critical to the resolution of Operational Intelligence problems, including in Big Data and Cloud environments. The result of more than 150.000 hours of R&D, Tornado combines an unparalleled depth of analysis and unmatched speed of implementation, leading to shorter sales cycles and faster adoption by partners. Its flexibility of use, its ability to learn from the past, its modeling and diagnosis power will further increase Systar's advantages over its competitors.

Revenues for the 1st quarter of fiscal year 2012/2013 will be released on October 23th, 2012, after the market close

About Systar

Over 180 clients worldwide, including 10 of the world's 15 largest banks, rely on Systar's performance management software to transform their business and IT operations from reactive to proactive, solving problems prior to impacting the business. Systar is widely regarded as the leading provider of Business Activity Monitoring (BAM) solutions and offers innovative Virtualization Management and IT Governance software for physical and virtual server and storage environments. Systar is listed on the NYSE Euronext Paris Stock Exchange (ISIN: FR0000052854-SAR), and has offices in North America and Europe. More information about Systar is available at www.systar.com.

Systar is a leading provider of Operational Intelligence software

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