



## Press Release

### Vallourec provides Technip with integrated solutions for an Offshore Project in the Central North Sea

**Boulogne-Billancourt, 17 September 2012** - Vallourec, world leader in premium tubular solutions, announces the provision of seamless linepipe including coating and welding services for the Greater Stella Project in the North Sea. The 96 km of coated linepipe is due to be delivered to Technip, who has been awarded the EPC<sup>1</sup> contract, in the first quarter of 2013.

The Greater Stella Area, which is operated by Ithaca Energy, is located in the central North Sea Block 30/06a, approximately 238km south east of Peterhead and 17km from the UK-Norway median line. Vallourec's linepipe will be installed in a water depth of approximately 85 metres. The premium pipes will be used for oil and gas export lines. To protect them from corrosion and "waxing"<sup>2</sup>, Vallourec will provide the pipes with a three layer polypropylene (3LPP) coating.

Dominique Richardot, managing director of Vallourec's Pipe Project and SURF<sup>3</sup> activities, said: *"As our largest contract to date with Technip, this project represents the continuation and development of our successful business relationship. Our clients expect highly efficient, innovative and safe performances for complex applications and our answer to their requirements is the provision of integrated solutions - premium pipes with a meaningful comprehensive service package."*

Vallourec, subsidiary Serimax, an international welding company, has also been contracted to perform the welding works at Technip's Spoolbase in Evanton, UK. The scope of work includes welding of 62.6 km of 10" gas export lines and 33.5 km of 10" oil export lines.

Vallourec's involvement in several parts of this North Sea project illustrates the Group's position as a partner of choice for offshore projects and its ability to provide clients with the most premium and secure solutions throughout the supply chain, as well as with the local services needed to ensure the successful development of complex projects.

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1 Engineering Procurement Construction

2 Wax formation can occur when the oil is exposed to temperature changes, causing pipe plugging

3 SURF stands for Subsea Umbilicals Risers & Flowlines

## **ABOUT VALLOUREC**

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Vallourec is a world leader in premium tubular solutions primarily serving the energy markets, as well as other industrial applications. In 2011, Vallourec sales amounted to €5.3 billion.

With over 22,000 employees, integrated manufacturing facilities, advanced R&D, and presence in more than 20 countries, Vallourec offers its customers innovative global solutions to meet the growing energy challenges of the 21<sup>st</sup> century.

Listed on NYSE Euronext in Paris (ISIN code: FR0000120354, Ticker VK) and eligible for the Deferred Settlement System, Vallourec is included in the following indices: MSCI World Index, Euronext 100 and CAC 40.

In the United States, Vallourec has a sponsored Level 1 American Depository Receipt (ADR) program (ISIN code: US92023R2094, Ticker: VLOWY). The ratio of Vallourec ADR to ordinary shares is 5:1).

[www.vallourec.com](http://www.vallourec.com)

## **FOR FURTHER INFORMATION, PLEASE CONTACT**

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