



BELVEDERE

Beaucaire, September 18, 2012

**BONY INSTRUCTED BY THE FRN CREDITORS TO VOTE IN FAVOR OF BELVEDERE PROPOSALS FOR
THE SETTLEMENT OF LIABILITIES**

Following the communication of September 7, a large majority of final holders, representing approximately 97.5% of the Floating Rate Notes issued by Belvédère S.A. ("**Belvédère**" or the "**Company**") under the terms of an issuance contract dated May 24, 2006 for a total principal amount up to €375,000,000 ("**The Issuance Contract**") has agreed to the consent solicitation which instructs The Bank of New York Mellon as Trustee and The Bank of New York Depository (Nominees) Limited as Common Depository to vote in favor of Belvédère proposals for the settlement of liabilities addressed to the creditors of the Company as outlined in the press release of August 20 and entitles it to amend the Issuance Contract in accordance with the terms of the consent solicitation released on September 7 and subject to the condition of the approval of the continuation plan by the Dijon Commercial Court.

Therefore, the Issuance Contract was amended on September 18, 2012.

The bondholders, the members of the financial institutions committee and the members of the main suppliers committee will be called upon to vote on the proposals on September 18 and 19, 2012. The outcome of the voting will be announced in a new press release.

For more information please contact:

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