



Vale: new Chairman of the Board of Directors

Rio de Janeiro, September 27, 2012 – Vale S.A. (Vale) informs that, in light of his new duties as CEO of Brasilprev Seguros e Previdência S.A., Ricardo Flores, Chairman of our Board of Directors, has announced he will pass on the chairmanship to Dan Conrado.

Today, during the Board meeting, Ricardo Flores announced his resignation, expressing gratitude for the unconditional support he received from Vale's shareholders, other Board members and Executive Officers.

Ricardo Flores, who had served as Chairman of our Board of Directors since November 2010, made important contributions to Vale, working in harmony with all the shareholders and senior management and reinforcing the culture of meritocracy in the company.

Dan Conrado's appointment will be submitted to Board approval at its October 2012 meeting. Dan Conrado is currently president of Previ, the largest pension fund in Latin America. He holds a law degree and previously held various positions within Banco do Brasil, including Vice President of Retail, Distribution and Operations, Director of São Paulo Distribution and Director of Marketing and Communications.

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This press release may include statements that present Vale's expectations about future events or results. All statements, when based upon expectations about the future and not on historical facts, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM), the French Autorité des Marchés Financiers (AMF), and The Stock Exchange of Hong Kong Limited, and in particular the factors discussed under "Forward-Looking Statements" and "Risk Factors" in Vale's annual report on Form 20-F.