

PRESS RELEASE

Turnover for 2011-2012 Continued growth

(ISIN FR 0000066607)

<i>In millions of Euros</i>	As at the 30 September 2012	As at the 30 September 2011	Trend 2011/2012
ELECTRONICS	168.2	163.6	+ 2.8%
TELEMETRY	29.8	29.0	+ 2.8%
SIGNALLING	126.9	110.9	+ 14.5%
TOTAL GROUP TO	325.0	303.5	+ 7.1%

The Group has again recorded growth in the turnover of each of its divisions:

- Electronics has consolidated the previous year's strong growth (+27% between 2010 and 2011) in a difficult environment impacting margins.
- Telemetry has done more than just meet 2011's exceptional contract of an amount of €1.2 million in economic conditions that remain very satisfactory.
- Signalling has managed to record significant growth driven by the implementation of major contracts in a context that remains very tense. Despite the difficulties encountered in Services and Spain, this division's profitability is developing favourably.

All these elements confirm the Group's ability to generate profitable and recurring growth thus preserving its ability to invest in its development. This reinforces our confidence in its prospects, even in an uncertain environment.

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Next Press Release: Annual results on the 8th of January 2013.

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