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GFI INFORMATIQUE FINALISES CONTROLLING STAKE IN COGNITIS GROUP

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Gfi Informatique broadens its expertise through high valueadded offers while consolidating its market shares in the financial sector

Saint-Ouen (France), 15 November 2012 – Gfi Informatique announces that it has finalised a majority investment in the capital of Cognitis Group, following through on the plan announced on 2 October.

Founded in 1994, Cognitis Group posted sales of €45 million in 2011. The Group leverages considerable business and technical expertise to transform and optimise the information systems of major corporations in the financial sector. It has developed acknowledged expertise in testing, business intelligence and applications migration and maintains teams of very high-level business analyst consultants. With a staff of nearly 500 consultants, Cognitis covers the full range of retail banking, market finance (asset management, financial markets), insurance, pension and social welfare activities.

This 73.4% controlling stake represents an investment of €4.9 million, including a €4.5 million capital increase. Gfi Informatique will integrate the operation on its books as from 1 November 2012. This operation should be accretive as from the 2013 financial year.

Jean-Pierre Legendre, who founded Cognitis, will continue as Chairman and Chief Executive Officer and as a shareholder. He stated, "I am proud to announce this operation between two highly complementary firms. It will help Cognitis to grow at a faster pace, as we can leverage Gfi Informatique's industrial offer".

Vincent Rouaix, Chairman and Chief Executive Officer of Gfi Informatique, commented "This is a very good step for Gfi Informatique. We are strengthening our market shares in the financial sector, especially in corporate and investment banking where we have not had a large presence, with high value-added offers. This transaction will enable Gfi Informatique to grow faster in a sector where customers value size and productivity as a major strategic factor. It will help us to improve our profitability in this highly competitive sector".

Disclaimer

Except for historical facts, the data contained in this press release are forecasts. Given the difficulties inherent in anticipating results, these forecasts do not represent guarantees. Actual results may differ considerably from explicit or implicit forecasts.

PRESS RELEASE

About Gfi Informatique

A leading European player for value-added IT services and software, Gfi Informatique has established a differentiating strategic positioning between global operators and niche players. Drawing on its multidisciplinary profile, the Group provides its customers with a unique combination of hands-on services, sector-based organisation and industrial-quality solutions. With a workforce of nearly 8,700 employees, the Group posted 2011 sales of €618 million.

Gfi Informatique is listed on Compartment B of the NYSE Euronext Paris stock exchange, ISIN code: FR0004038099.

For more details: www.gfi.fr

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