

## Press Release

### François Pérol appointed as chairman of the management board of BPCE. Appointment of the members of BPCE's management board

Paris, le 21 November 2012

**BPCE's supervisory board met on November 21, 2012 under the chairmanship of Yves Toubanc, and appointed François Pérol as chairman of the management board of BPCE for a new four-year term ending in May 2017, when the full year 2016 financial statements are approved at the Annual General Meeting.**

**The supervisory board, acting on a proposal of François Pérol, has also appointed BPCE's management board members for the new term: Jean-Yves Forel, Daniel Karyotis and Anne Mercier-Gallay. Apart from the management board members, the group's general management committee will include Laurent Mignon and Marguerite Bérard-Andrieu.**

**Jean-Yves Forel**, currently director of the Specialized Financial Services division at Natixis, is appointed chief executive officer, member of the management board, responsible for the Commercial Banking and Insurance division.

**Daniel Karyotis**, at present chairman of the management board of Banque Palatine, is appointed chief financial officer, member of the management board, responsible for the Finance, Risk and Operations divisions.

Jean-Yves Forel and Daniel Karyotis will take up their posts on December 1, 2012.

**Anne Mercier-Gallay** who held the same responsibilities in the previous management board is appointed Chief Executive Officer, Human Resources, member of the management board in charge of the human resources and Group Internal Communications.

Nicolas Duhamel, who was previously Chief Financial Officer, member of the management board, is appointed advisor to the chairman of the board and will be in charge of public affairs.

Philippe Queuille, who was previously chief executive officer, member of the management board in charge of Operations, is appointed advisor to the chairman of the board.

The supervisory board commended their achievements as members of the management board and paid tribute to their dedication in serving the Group's development.

Apart from the management board members, the group's general management committee includes **Laurent Mignon**, chief executive officer of Natixis, and **Marguerite Bérard-Andrieu**, deputy chief operating officer in charge of the strategy division, who will also be responsible for Legal affairs and Compliance.

**Aline Bec**, who was previously a member of Natixis's executive committee and responsible for information systems, purchasing, real-estate and logistics is appointed deputy chief executive officer. She will take charge of the Operations division and report to Daniel Karyotis.

Within Groupe BPCE, **Pierre-Yves Dréan** will be proposed on 28 November, to Banque Palatine's supervisory board as chairman of the management board to replace Daniel Karyotis, and **Gils Berrous** will take charge of SFS at Natixis to replace Jean-Yves Forel. Mr. Berrous will continue to perform his duties as chief executive officer of Banque Populaire du Nord until his successor is appointed.

**François Pérol**, A graduate of the HEC School of Management and of the Paris Institute of Political Science (Sciences Po), as well as a former student at the Ecole Nationale d'Administration (ENA), school for high-flying civil servants, François Pérol began his career in 1990 as an auditor, in the General Inspectorate of Finance. In 1994, he was appointed Deputy Secretary General of the Interdepartmental Commission for Industrial Restructuring (CIRI). In 1996, he moved to the French Treasury Department to assume responsibility as the head of the Financial Markets Office.

Between 1999 and 2001, he served as Secretary General of the Paris Club responsible for international negotiations with debtor countries. In 2001, he became Assistant Director responsible for business financing and development in the French Treasury Department before being appointed deputy Chief of Staff to Francis Mer, Minister of the Economy, Finance and Industry in the French Government, and remained at this position in 2004 when Nicolas Sarkozy was appointed Ministre d'Etat, Minister of the Economy, Finance and Industry. In 2005, he became a General Partner of the investment bank Rothschild & Cie.

In May 2007, François Pérol was appointed deputy Secretary General at the Presidency of the French Republic, in charge of economic issues.

From March 2, to August 1, François Pérol served as 2009 as Chairman of the Management Board of Caisse Nationale des Caisses d'Epargne (CNCE) and Chief Executive Officer of Banque Fédérale des Banques Populaires (BFBP). On August 1, 2009 François Pérol became Chairman of the Management Board of Groupe BPCE, born out of the completed merger between CNCE and BFBP.

**Jean-Yves Forel**, 51, a graduate of Sciences Po Grenoble and a degree in economics began his career, in 1983 at Banque Populaire des Alpes. In 1992, after working in retail banking, he was appointed, director of operations and in 1995, general director.

In 1997, he joined Banque Populaire Atlantique as general director. In charge of business development in this bank, he also led the business subsidiaries. In 2000, he was appointed director of business development at Banque Fédérale des Banques Populaires, and became a member of the general management committee in 2001.

In 2003, he moved to Natixis Banques Populaires where he was appointed to the general management committee and nominated director of the banking, financial and technological services.

In 2005, he was appointed director of Specialized Financial Services (SFS). In November 2006, he was admitted to the general management committee and director of SFS at Natixis, corporate and investment banking, asset manager and services of Groupe BPCE.

**Anne Mercier-Gallay**, A graduate of the Paris Institute of Political Science (Sciences Po) and of the Paris Institute of Business Administration (IAE Paris) and holder of a post-graduate degree (DESS) in Business Management and a Master's degree in Law, Anne Mercier-Gallay joined the Crédit Mutuel-CIC group in 1987 to assume responsibility for forward-looking jobs and skills resource planning before accepting a position, in 1999, as Human Resources Manager in the HSBC Crédit Commercial Group. In 2001, she joined the Caisse d'Epargne Group as Director of Senior Management Recruitment & Development before taking up a position with the SNCF national French railway company as Director responsible for senior executive staff and the group's corporate university. Since January 2008, Anne Mercier-Gallay has been serving as Director of Human Resources, Communications and Sustainable Development, and as a member of the Executive Committee, of the Monoprix Group.

Since September 19, 2011, Anne Mercier-Gallay has officially taken up her position as Chief Executive Officer – Human Resources of Groupe BPCE, and Member of the Management Board.

**Daniel Karyotis**, 51, is a graduate of the Paris Institute of Political Science (Sciences Po), and the Professional and Management Development centre for financial analysis,. He also holds advanced degrees in econometrics. In addition he is a member of the French Financial Analyst Society (SFAF).

He began his career at Société Générale in the financial markets, joining Standard & Poor's to take charge of the banking sector. He subsequently moved to Caisse d'Epargne Champagne-Ardenne (CECA), where he held various management functions from 1992 until 1997.

Member of the management board and managing director of Caisse d'Épargne du Pas-de-Calais from 1998 until 2001, he was appointed chairman of the management board of CECA in January 2002. Within the Groupe Caisse d'Épargne, he was appointed board member and vice-chairman of La Compagnie 1818, board member of Banque Palatine and GCE Immobilier. He was appointed chairman of the management board of Banque Palatine in February 2007.

**Aline Bec**, 55, holds a degree in maths from Lille I. She started her career in 1980 in information technology at Crédit Lyonnais, GMF and then with Banque Sudameris France. In 1991, she joined BFCE and took charge of IT development then operations and information systems for Natexis in 1997. Madame Bec returned to Crédit Lyonnais in 2000 as head of IT and then director of information systems, becoming director of information systems at Calyon and member of the executive committee of Groupe Crédit Agricole SA in 2003. In 2004, she took charge of the banking services and information systems division of LCL was admitted to the executive committee. In March 2006, she was appointed head of information systems and technology at Groupe de CASA, managing director of SILCA and in charge of the industrial project team. In July 2007, she joined Natixis's executive committee as director of information systems and shared services. Since 2009, she has been a member of the general management committee of Natixis, head of information systems, purchasing, real-estate and logistics.

**Gils Berrous**, 57, holds an advanced post-graduate degree in monetary economics from Dauphine university and is a graduate of the Institut de Technique Bancaire (ITB). Gils Berrous, began his career in 1981 as a professor at a French business school, Ecole Supérieure des Sciences Commerciales in Angers. From 1983 until 2002, he worked at BRED Banques Populaires, where he held successively positions as retail branch director, director of the Calvados business centre, chief of staff of the commercial director, regional director of Ile de la Réunion, chief executive officer and chairman of the executive committee of Banque du crédit Liégeois and of the stockbrokers Pitt. He then became director of individual clients, regional director Paris Est- Seine Saint Denis, and finally director of corporates. In 2002, he was appointed managing director of Natexis Factorem. Since 2006, he has held the position of chief executive officer of Banque Populaire du Nord.

**Pierre-Yves Dréan**, 52, a graduate from Nantes business school and CESB (Centre d'Études Supérieurs de Banque) he began his career at Crédit d'équipement des petites et moyennes entreprises (CEPME) in 1983, before joining, as a corporate advisor Banque Vernes in 1985 and then GMF Banque in 1987. Mr. Dréan joined Groupe Banque Populaire in 1991, as regional director of Banque Populaire de l'Ouest where he held several positions: director of business development, director of operations and finance, and then deputy chief operating officer. In 2005 he joined I-BP as deputy chief executive officer, and in 2009, he was appointed chief executive officer of Banque Populaire Centre Atlantique.

#### **About Groupe BPCE:**

*Groupe BPCE, the 2nd-largest banking group in France, includes two independent and complementary commercial banking networks: the network of 19 Banque Populaire banks and the network of 17 Caisses d'Épargne. It also works through Crédit Foncier de France in the area of real estate financing. It is a major player in corporate & investment banking, asset management and financial services with Natixis. Groupe BPCE serves more than 36 million customers and enjoys a strong presence in France with 8,000 branches, 117,000 employees and more than 8.5 million cooperative shareholders.*

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