



French limited liability company (société anonyme) with a Management Board and a Supervisory Board
with share capital of € 243 253 042

Registered office: 27, avenue du Général Leclerc, 92100 Boulogne-Billancourt, France
Registered on the Nanterre Trade and Companies Register under no. 552 142 200

Boulogne-Billancourt, December 4th, 2012

**Monthly information relating to the total number of voting rights
and shares comprising the share capital**

Article 223-16 of the General Regulations of the *Autorité des Marchés Financiers (AMF)*

Date	Total number of shares in issue	Theoretical total number of voting rights*	Net total number of voting rights
30 November 2012	121 626 521	123 871 598	123 129 329
31 October 2012	121 626 521	123 872 634	123 162 753
30 September 2012	121 626 521	123 867 861	123 197 920
31 August 2012	121 626 521	123 869 739	123 199 694
31 July 2012	121 626 521	123 870 143	123 196 262
30 June 2012	121 626 521	123 869 667	122 705 286
31 May 2012	121 434 409	123 676 846	122 552 893
30 April 2012	121 434 409	123 675 976	122 787 945
31 March 2012	121 434 409	123 673 747	122 793 554
29 February 2012	121 434 409	123 673 659	122 782 428
31 January 2012	121 434 409	121 934 769	120 992 538
31 December 2011	121 434 409	121 781 425	120 769 194

* The theoretical, (or gross), number of voting rights is used as the basis for calculating the crossing of thresholds: it includes voting rights stripped from shares that do not have the right to vote (own controlled shares, liquidity contract, etc...). See the AMF memorandum dated 17 July 2007 and article L.233-7 of the French Commercial Code.

The by-laws of Vallourec contain a provision imposing an obligation to declare crossing thresholds in addition to those relating to legal thresholds.

This information is also available on the Vallourec website under "Capital & shareholding" or "information réglementée": <http://www.vallourec.fr/uk/actionnaires/actionnariat.asp>