

EULER HERMES

Société anonyme à Directoire et Conseil de Surveillance

with a share capital of 14 451 032,64 euros

*Registered office : 1 place des Saisons, 92048 Paris-La-Défense cedex, France
RCS Nanterre B 552 040 594*

**Disclosure of total number of voting rights and number of shares in the capital as
at November 30, 2012**

Pursuant to articles L. 233-8 II of the French commercial code and 223-16 of the Autorité
des Marchés Financiers' general regulations

Total number of shares	Theoretical number of voting rights (1)	Number of real voting rights (2)
45 212 727	45 212 727	43 947 083

(1) including own shares

(2) excluding own shares