

Technicolor: Evolution of the Board of Directors' composition

Paris, December 19, 2012 – Following the Board of Directors meeting (Euronext Paris: TCH) held today, Technicolor (Euronext Paris : TCH) announces the appointment of Hugues Lepic as an independent Director.

Hugues Lepic (47) is a professional investor, based in London. He was, until August 2012, head of the Merchant Banking Division of The Goldman Sachs Group, Inc. in Europe, the Middle East and Africa (EMEA) where he spent most of his career.

He is replacing Loic Desmouceaux, who becomes Observer ("*censeur*"), and joins the other members of the Board:

- **Remy Sautter**, Chairman of Technicolor's Board of Directors
- **Frederic Rose**, CEO of Technicolor
- **Lloyd Carney**, Former CEO of Xsigo Systems and Micromuse
- **Catherine Guillouard**, Chief Financial Officer of Eutelsat
- **Bruce Hack**, Former CEO of Vivendi Games and Vice Chairman, Activision Blizzard
- **Didier Lombard**, Chairman of the Supervisory Board of STMicroelectronics
- **Alexander R. Slusky**, Founder and CEO of Vector Capital Corporation
- **David L Fishman**, Partner of Vector Capital Corporation

David L. Fishman also joins the Audit Committee of Technicolor, alongside Catherine Guillouard and Bruce Hack.

About Technicolor

Technicolor, a worldwide technology leader in the media and entertainment sector, is at the forefront of digital innovation. Our world class research and innovation laboratories enable us to lead the market in delivering advanced video services to content creators and distributors. We also benefit from an extensive intellectual property portfolio focused on imaging and sound technologies, based on a thriving licensing business. Our commitment: supporting the delivery of exciting new experiences for consumers in theaters, homes and on-the-go. Euronext Paris: TCH • www.technicolor.com

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