



French limited liability company (société anonyme) with a Management Board and  
a Supervisory Board with share capital of € 249 892 712  
Registered office: 27, avenue du Général Leclerc – 92100 Boulogne-Billancourt, France  
Registered on the Nanterre Trade and Companies Register under no. 552 142 200

Boulogne-Billancourt, 3 January 2013

## **Half-year liquidity contract statement**

Under the liquidity contract signed between Vallourec and Rothschild & Cie Banque, the following assets were booked to the liquidity account at 31 December 2012:

- 0 share
- Euros 25,870,298.10

For information, at the time of the implementation of this liquidity contract on 2 July 2012, the following assets were allocated to the liquidity account:

- 490,500 shares
- Euros 9,000,000