

EULER HERMES

Société anonyme à Directoire et Conseil de Surveillance

with a share capital of 14,451,032.64 euros

Registered office : 1 place des Saisons, 92 048 Paris-La-Défense cedex, France

RCS Nanterre 552 040 594

Paris, January 3, 2013

Half year summary of the liquidity contract

Pursuant to the liquidity contract granted by EULER HERMES to Rothschild & Cie Banque, as of December 31, 2012, the following elements appeared in the liquidity account:

- 0 share
- €19,807,186.00

As of June 30, 2012, the following elements appeared in the liquidity account:

- 55,100 shares
- €16,884,894.00