

**EULER HERMES**

*Société anonyme à Directoire et Conseil de Surveillance*

*with a share capital of 14 451 032,64 euros*

*Registered office : 1 place des Saisons, 92048 Paris-La-Défense cedex, France  
RCS Nanterre B 552 040 594*

**Disclosure of total number of voting rights and number of shares in the capital as  
at December 31, 2012**

Pursuant to articles L. 233-8 II of the French commercial code and 223-16 of the Autorité  
des Marchés Financiers' general regulations

| <b>Total number of shares</b> | <b>Theoretical number of voting<br/>rights (1)</b> | <b>Number of real voting<br/>rights (2)</b> |
|-------------------------------|--|---|
| 45 212 727                    | 45 212 727   | 43 951 183                                  |

(1) including own shares

(2) excluding own shares