

SOFRAGI

SOCIETE FRANÇAISE DE GESTION ET D'INVESTISSEMENT

Société d'Investissement régie par l'ordonnance n°2009-107 du 30 janvier 2009

SA au Capital de 3.100.000 euros

Siège Social : 37, avenue des Champs Elysées – 75008 Paris

R.C.S. PARIS B 784 337 487 – INSEE : 835.75.108.689

A.P.E. 652 E – SIRET 784 337 487 00036

COMPOSITION DE L'ACTIF et L'ACTIF NET PAR ACTION
31 décembre 2012

Inventaire sur historique de valorisation (HISINV)

Stock : Stock admi principal au 31/12/12

PORTEFEUILLE : 000SOF SOFRAGI

VL VALIDEE

Devise de fixing : FXT Taux ASFFI

Devise du portefeuille : EUR

(Etat simplifie, trame : NPC - TYPE D'INSTRUMENT DETAILLE / DEVISE VALEUR, Tris

V A L E U R	STATUTS DOSSIER VAL/LIGNE	QUANTITE ET EXPR. QUANTITE	DEV COT	P.R.U EN DEVISE ET EXPR. COURS	DATE COTA	COURS VALEUR	I F	<-----> PRIX REVIENT TOTA	Devise du portefeuille VALEUR BOURSIERE	COUPON COURU TOTA	>-----> PLUS OU MOINS VAL	PRCT ACT NET
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0 - Actions & Valeurs assimilées

Actions & valeurs assimilées négo. sur un marché réglementé

Actions&valeurs ass. ng. sur un marché regl. ou as

Devise de valeur CHF FRANC SUISSE

CH0002088976	VALORA HOLDING AG	550.	P CHF	348.5415	M 28/12/12	185.1	T	115,592.03	84,324.53	0.00	-31,267.50	0.05	
CH0012032048	ROCHE HOLDING GENUSS	5,250.	P CHF	232.1247	M 28/12/12	184.	T	734,837.59	800,132.53	0.00	65,294.94	0.45	
Sous Total Devise de valeur CHF FRANC SUISSE													
								CUMUL (EUR)	850,429.62	884,457.06	0.00	34,027.44	0.49

Devise de valeur EUR EURO

FRO004043487	TRAQUEUR	11,363.	P EUR	16.	M 24/12/12	2.08	T	181,808.00	23,635.04	0.00	-158,172.96	0.01
IT0004016504	ANTICHI PELLETTIER	24,000.	P EUR	10.6943	M 28/12/12	0.1792	T	256,663.98	4,300.80	0.00	-252,363.18	0.00
AT00000ATEC9	A-TEC INDUSTRIES	12,000.	P EUR	19.8856	M 03/10/11	0.84	4	238,627.18	10,080.00	0.00	-228,547.18	0.01
BE0003555639	TESSENDERLO	57,084.	P EUR	24.4876	M 31/12/12	24.84	T	1,397,847.89	1,417,966.56	0.00	20,118.67	0.79
BE0003797140	GBL	15,000.	P EUR	48.3608	M 31/12/12	60.14	T	725,411.97	902,100.00	0.00	176,688.03	0.50
BE0003867844	KBC ANCORA	1,400.	P EUR	36.7828	M 31/12/12	12.95	T	51,495.96	18,130.00	0.00	-33,365.96	0.01
BE0005515839	TESSENDERLO STRIP	5,084.	P EUR	0.	M 28/12/12	0.008	T	0.00	40.67	0.00	40.67	0.00
BE0005587580	DEXIA VVRP STRIP	990.	P EUR	0.	M 28/12/12	0.001	T	0.00	0.99	0.00	0.99	0.00
DE0005140008	DEUTSCHE BANK AG NAM	4,000.	P EUR	68.0472	M 28/12/12	32.95	T	272,188.82	131,800.00	0.00	-140,388.82	0.07
DE0005552004	DEUTSCHE POST NAMEN	35,000.	P EUR	13.5519	M 28/12/12	16.6	T	474,316.15	581,000.00	0.00	106,683.85	0.32
DE0006483001	LINDE AG	26,500.	P EUR	130.3468	M 28/12/12	132.	T	3,454,190.26	3,498,000.00	0.00	43,809.74	1.96
DE0006602006	GEA GROUP	40,000.	P EUR	21.543	M 28/12/12	24.47	T	861,720.93	978,800.00	0.00	117,079.07	0.55
DE0007236101	SIEMENS AG NAMEN	5,000.	P EUR	71.8047	M 28/12/12	82.2	T	359,023.28	411,000.00	0.00	51,976.72	0.23
DE000KSAG888	K S NOM	8,150.	P EUR	37.9331	M 28/12/12	35.	T	309,154.61	285,250.00	0.00	-23,904.61	0.16
DE000TUAG000	TUI AG NOM	30,000.	P EUR	18.2418	M 28/12/12	7.849	T	547,253.72	235,470.00	0.00	-311,783.72	0.13
ES0109067019	AMADEUS IT HOLDING	100,000.	P EUR	15.0917	M 31/12/12	19.05	T	1,509,172.96	1,905,000.00	0.00	395,827.04	1.07
ES0144580Y14	IBERDROLA S.A.	111,812.	P EUR	7.8742	M 31/12/12	4.195	T	880,434.77	469,051.34	0.00	-411,383.43	0.26
FRO000031023	ELECTRICITE DE STR	7,500.	P EUR	175.7292	M 31/12/12	90.35	T	1,317,969.04	677,625.00	0.00	-640,344.04	0.38
FRO000031122	AIR FRANCE KLM	50,000.	P EUR	18.9012	M 31/12/12	6.999	T	945,058.64	349,950.00	0.00	-595,108.64	0.20
FRO000033243	IMMOB. DASSAULT	13,300.	P EUR	26.25	M 31/12/12	17.86	T	349,125.00	237,538.00	0.00	-111,587.00	0.13
FRO000034894	GAUMONT	700.	P EUR	65.5284	M 31/12/12	38.7	T	45,869.85	27,090.00	0.00	-18,779.85	0.02
FRO000039091	ROBERTET	2,000.	P EUR	91.1321	M 31/12/12	125.	T	182,264.25	250,000.00	0.00	67,735.75	0.14
FRO000039232	AUREA	10,000.	P EUR	11.6372	M 31/12/12	4.61	T	116,372.31	46,100.00	0.00	-70,272.31	0.03
FRO000044448	NEXANS SA	18,000.	P EUR	75.8203	M 31/12/12	33.505	T	1,364,765.88	603,090.00	0.00	-761,675.88	0.34
FRO000051070	MAUREL & PROM	40,000.	P EUR	17.4426	M 31/12/12	12.68	T	697,705.69	507,200.00	0.00	-190,505.69	0.28
FRO000054652	ALES GROUPE	13,000.	P EUR	19.8965	M 31/12/12	14.25	T	258,654.85	185,250.00	0.00	-73,404.85	0.10
FRO000060071	SAMSE	2,400.	P EUR	56.7179	M 31/12/12	53.62	T	136,123.01	128,688.00	0.00	-7,435.01	0.07
FRO000060618	RALLYE SA	50,000.	P EUR	23.398	M 31/12/12	25.415	T	1,169,900.05	1,270,750.00	0.00	100,849.95	0.71
FRO000064784	FONC. FIN. PARTICIP.	2,000.	P EUR	55.2658	M 31/12/12	29.	T	110,531.50	58,000.00	0.00	-52,531.50	0.03
FRO000066672	GL EVENTS	10,114.	P EUR	30.8845	M 31/12/12	16.9	T	312,365.48	170,926.60	0.00	-141,438.88	0.10
FRO000120073	AIR LIQUIDE	54,300.	P EUR	81.2557	M 31/12/12	95.05	T	4,412,184.13	5,161,215.00	0.00	749,030.87	2.89
FRO000120172	CARREFOUR	44,750.	P EUR	38.8331	M 31/12/12	19.345	T	1,737,779.49	865,688.75	0.00	-872,090.74	0.48
FRO000120271	TOTAL	215,840.	P EUR	38.6102	M 31/12/12	39.01	T	8,333,622.05	8,419,918.40	0.00	86,296.35	4.71
FRO000120404	ACCOR	20,000.	P EUR	34.3283	M 31/12/12	26.695	T	686,565.89	533,900.00	0.00	-152,665.89	0.30
FRO000120503	BOUYGUES	20,286.	P EUR	34.6768	M 31/12/12	22.4	T	703,453.04	454,406.40	0.00	-249,046.64	0.25
FRO000120537	LAFARGE	25,000.	P EUR	55.3483	M 31/12/12	48.23	T	1,383,706.34	1,205,750.00	0.00	-177,956.34	0.67
FRO000120578	SANOFI	30,000.	P EUR	57.048	M 31/12/12	71.39	T	1,711,440.94	2,141,700.00	0.00	430,259.06	1.20

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								<-----> PRIX REVIENT TOTA	VALEUR BOURSIERE	COUPON COURU TOTA	-----> PLUS OU MOINS	
FRO000120628 AXA		150,000.	P EUR	14.2528	M 31/12/12	13.35	T	2,137,915.32	2,002,500.00	0.00	-135,415.32	1.12
FRO000120644 DANONE		100,000.	P EUR	43.8178	M 31/12/12	49.905	T	4,381,776.30	4,990,500.00	0.00	608,723.70	2.79
FRO000120693 PERNOD-RI CARD		20,750.	P EUR	83.79	M 31/12/12	87.44	T	1,738,643.29	1,814,380.00	0.00	75,736.71	1.01
FRO000120859 IMERYS EX IMETAL		26,000.	P EUR	44.1324	M 31/12/12	48.19	T	1,147,442.94	1,252,940.00	0.00	105,497.06	0.70
FRO000121147 FAURECIA		5,500.	P EUR	22.262	M 31/12/12	11.72	T	122,441.06	64,460.00	0.00	-57,981.06	0.04
FRO000121204 WENDEL		5,882.	P EUR	84.4477	M 31/12/12	77.77	T	496,721.63	457,443.14	0.00	-39,278.49	0.26
FRO000121220 SODEXO		40,000.	P EUR	61.1071	M 31/12/12	63.72	T	2,444,284.89	2,548,800.00	0.00	104,515.11	1.42
FRO000121261 MICHELIN CAT.B		44,857.	P EUR	45.0292	M 31/12/12	71.59	T	2,019,876.60	3,211,312.63	0.00	1,191,436.03	1.80
FRO000121329 THALES		24,575.	P EUR	35.8802	M 31/12/12	26.245	T	881,755.10	644,970.88	0.00	-236,784.22	0.36
FRO000121501 PEUGEOT		87,288.	P EUR	31.5169	M 31/12/12	5.471	T	2,751,044.42	477,552.65	0.00	-2,273,491.77	0.27
FRO000121667 ESSILOR INTL		5,590.	P EUR	25.575	M 31/12/12	76.02	T	142,964.25	424,951.80	0.00	281,987.55	0.24
FRO000121691 NRJ GROUP		3,000.	P EUR	14.2376	M 31/12/12	5.83	T	42,712.67	17,490.00	0.00	-25,222.67	0.01
FRO000121881 HAVAS		294,320.	P EUR	3.3804	M 31/12/12	4.169	T	994,906.19	1,227,020.08	0.00	232,113.89	0.69
FRO000121972 SCHNEIDER ELECT SA		40,000.	P EUR	28.3249	M 31/12/12	54.83	T	1,132,996.78	2,193,200.00	0.00	1,060,203.22	1.23
FRO000124141 VEOLIA ENVIRONNEM.		57,698.	P EUR	21.0378	M 31/12/12	9.155	T	1,213,840.74	528,225.19	0.00	-685,615.55	0.30
FRO000125007 SAINT-GOBAIN		50,000.	P EUR	30.1034	M 31/12/12	32.22	T	1,505,168.88	1,611,000.00	0.00	105,831.12	0.90
FRO000125338 CAP GEMINI		26,000.	P EUR	33.1104	M 31/12/12	32.86	T	860,870.41	854,360.00	0.00	-6,510.41	0.48
FRO000125486 VINCI (EX SGE)		27,500.	P EUR	29.8927	M 31/12/12	35.96	T	822,047.98	988,900.00	0.00	166,852.02	0.55
FRO000125585 CASINO GUICHARD		15,870.	P EUR	67.2852	M 31/12/12	72.1	T	1,067,816.42	1,144,227.00	0.00	76,410.58	0.64
FRO000127771 VIVENDI		78,290.	P EUR	20.016	M 31/12/12	16.95	T	1,567,052.34	1,327,015.50	0.00	-240,036.84	0.74
FRO000130213 LAGARDERE		132,047.	P EUR	30.9894	M 31/12/12	25.285	T	4,092,062.09	3,338,808.40	0.00	-753,253.69	1.87
FRO000130353 DYNACTION		23,500.	P EUR	26.2863	M 31/12/12	6.89	T	617,728.85	161,915.00	0.00	-455,813.85	0.09
FRO000130403 CHRISTIAN DIOR		7,500.	P EUR	60.9082	M 31/12/12	128.25	T	456,811.34	961,875.00	0.00	505,063.66	0.54
FRO000130577 PUBLICIS GROUPE SA		27,000.	P EUR	36.6183	M 31/12/12	45.25	T	988,694.92	1,221,750.00	0.00	233,055.08	0.68
FRO000131104 BNP PARIBAS		36,616.	P EUR	28.9519	M 31/12/12	42.585	T	1,060,100.97	1,559,292.36	0.00	499,191.39	0.87
FRO000131757 ERAMET		2,100.	P EUR	262.9356	M 31/12/12	110.95	T	552,164.75	232,995.00	0.00	-319,169.75	0.13
FRO000133308 FRANCE TELECOM		75,000.	P EUR	19.2551	M 31/12/12	8.339	T	1,444,134.42	625,425.00	0.00	-818,709.42	0.35
FRO000184798 ORPEA		15,000.	P EUR	31.1362	M 31/12/12	33.5	T	467,042.28	502,500.00	0.00	35,457.72	0.28
FRO004034320 MR BRICOLAGE		18,890.	P EUR	21.6623	M 31/12/12	9.5	T	409,201.19	179,455.00	0.00	-229,746.19	0.10
FRO004038099 GFI INFORMATIQUE		9,000.	P EUR	35.4272	M 31/12/12	2.71	T	318,844.37	24,390.00	0.00	-294,454.37	0.01
FRO004186856 VETOQUINOL		2,000.	P EUR	21.	M 31/12/12	26.58	T	42,000.00	53,160.00	0.00	11,160.00	0.03
FRO005025004 CIC CAT.A		1,079.	P EUR	118.1433	M 31/12/12	104.95	T	127,476.63	113,241.05	0.00	-14,235.58	0.06
FRO006864484 LAURENT-PERRIER GROU		933.	P EUR	38.007	M 31/12/12	70.	T	35,460.51	65,310.00	0.00	29,849.49	0.04
FRO007080254 LES HOTELS BAVEREZ		34,000.	P EUR	32.4006	M 28/12/12	31.5	T	1,101,621.03	1,071,000.00	0.00	-30,621.03	0.60
FRO007317813 CS CION ET SYS.		9,500.	P EUR	58.7358	M 31/12/12	3.07	T	557,990.52	29,165.00	0.00	-528,825.52	0.02
FRO010096354 PAGESJAUNES		10,000.	P EUR	19.1577	M 31/12/12	1.87	T	191,577.28	18,700.00	0.00	-172,877.28	0.01
FRO010208488 GDF SUEZ		78,070.	P EUR	34.7066	M 31/12/12	15.575	T	2,709,546.69	1,215,940.25	0.00	-1,493,606.44	0.68
FRO010220475 ALSTOM		37,917.	P EUR	41.5798	M 31/12/12	30.135	T	1,576,580.70	1,142,628.80	0.00	-433,951.90	0.64
FRO010221234 EUTELSAT COMMUNICA		35,000.	P EUR	23.3228	M 31/12/12	25.1	T	816,297.51	878,500.00	0.00	62,202.49	0.49
FRO010241638 MERCIALYS		319.	P EUR	21.25	M 31/12/12	17.15	T	6,778.74	5,470.85	0.00	-1,307.89	0.00
FRO010242511 EDF		18,126.	P EUR	39.2473	M 31/12/12	13.98	T	711,395.88	253,401.48	0.00	-457,994.40	0.14
FRO010259150 IPSEN		10,000.	P EUR	27.2588	M 31/12/12	22.775	T	272,587.61	227,750.00	0.00	-44,837.61	0.13
FRO010266601 BULL REGPT		50,000.	P EUR	5.2955	M 31/12/12	3.1	T	264,775.90	155,000.00	0.00	-109,775.90	0.09
FRO010340141 ADP PROMESSES		19,197.	P EUR	53.2253	M 31/12/12	58.37	T	1,021,765.84	1,120,528.89	0.00	98,763.05	0.63
FRO010372581 MEDICA - PROMESSES		37,000.	P EUR	13.9885	M 31/12/12	15.1	T	517,576.14	558,700.00	0.00	41,123.86	0.31
FRO010397901 TRILOGIQ		7,023.	P EUR	28.59	M 28/12/12	14.7	T	200,787.57	103,238.10	0.00	-97,549.47	0.06
FRO010411983 SCOR SE REGROUPEMENT		4,155.	P EUR	310.698	M 31/12/12	20.41	T	1,290,950.19	84,803.55	0.00	-1,206,146.64	0.05
FRO010613471 SUEZ ENVIRON.COMP.		132,286.	P EUR	14.4414	M 31/12/12	9.109	T	1,910,394.73	1,204,993.17	0.00	-705,401.56	0.67

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FR0010918292	TECHNICOLOG ACT RGPT	75.	P EUR	1.56	M 31/12/12	1.9	T	117.00		142.50	0.00	25.50	0.00	
		350.	P EUR	229.2161	M 31/12/12	1.9	T	80,225.64		665.00	0.00	-79,560.64	0.00	
FR0011352590	SEQUANA	2,295.	P EUR	51.9236	M 31/12/12	8.24	T	119,164.61		18,910.80	0.00	-100,253.81	0.01	
IT0000062072	ASSICURAZ. GENERALI	51,150.	P EUR	27.4934	M 28/12/12	13.74	T	1,406,286.61		702,801.00	0.00	-703,485.61	0.39	
IT0000068525	SAIPEM SPA	40,000.	P EUR	34.5382	M 28/12/12	29.3	T	1,381,529.21		1,172,000.00	0.00	-209,529.21	0.66	
IT0000074598	ITALMOBILIARE SPA.	11,432.	P EUR	42.9781	M 28/12/12	12.8	T	491,325.24		146,329.60	0.00	-344,995.64	0.08	
IT0000074614	ITALMOBIL. EPAR NCV	3,000.	P EUR	31.9973	M 28/12/12	7.995	T	95,991.93		23,985.00	0.00	-72,006.93	0.01	
IT0000084027	AUTOSTRADA TORINO	100,000.	P EUR	14.563	M 28/12/12	7.81	T	1,456,301.08		781,000.00	0.00	-675,301.08	0.44	
IT0001157020	ERG SPA	70,000.	P EUR	13.9317	M 28/12/12	7.625	T	975,221.54		533,750.00	0.00	-441,471.54	0.30	
IT0001250932	HERA SPA	150,000.	P EUR	2.953	M 28/12/12	1.224	T	442,945.03		183,600.00	0.00	-259,345.03	0.10	
IT0001353157	ISTITUTO FINANZIARIO	8,000.	P EUR	27.723	M 28/12/12	16.58	T	221,784.25		132,640.00	0.00	-89,144.25	0.07	
IT0001413837	IMMSI SPA	200,000.	P EUR	1.962	M 28/12/12	0.4478	T	392,407.77		89,560.00	0.00	-302,847.77	0.05	
IT0001465159	ITALCEMENTI	110,000.	P EUR	10.2403	M 28/12/12	4.24	T	1,126,436.20		466,400.00	0.00	-660,036.20	0.26	
IT0001465167	ITALCEMENTI EP.NCV	50,000.	P EUR	14.6077	M 28/12/12	2.13	T	730,386.30		106,500.00	0.00	-623,886.30	0.06	
IT0001490736	SAVE	16,000.	P EUR	11.6887	M 28/12/12	8.06	T	187,018.64		128,960.00	0.00	-58,058.64	0.07	
IT0003027817	AZ IREN SPA	200,000.	P EUR	1.9223	M 28/12/12	0.4612	T	384,449.90		92,240.00	0.00	-292,209.90	0.05	
IT0003132476	ENI SPA	200,000.	P EUR	16.6276	M 28/12/12	18.34	T	3,325,526.53		3,668,000.00	0.00	342,473.47	2.05	
IT0003270615	PRELIOS	81,818.	P EUR	0.	M 28/12/12	0.079	T	0.00		6,463.62	0.00	6,463.62	0.00	
IT0003497168	TELECOM ITALIA ORD	700,000.	P EUR	2.4106	M 28/12/12	0.683	T	1,687,450.17		478,100.00	0.00	-1,209,350.17	0.27	
IT0003856405	FINMECCANICA	55,000.	P EUR	9.088	M 28/12/12	4.352	T	499,842.19		239,360.00	0.00	-260,482.19	0.13	
IT0003895668	EUROTECH	40,000.	P EUR	7.3281	M 28/12/12	1.103	T	293,123.87		44,120.00	0.00	-249,003.87	0.02	
IT0003977540	ANSALDO STS	73,666.	P EUR	7.4377	M 28/12/12	7.05	T	547,906.20		519,345.30	0.00	-28,560.90	0.29	
IT0004056880	AMPLIFON SPA	30,000.	P EUR	6.3667	M 28/12/12	3.754	T	191,000.88		112,620.00	0.00	-78,380.88	0.06	
IT0004436447	IFI EPAR.	19,875.	P EUR	28.1772	M 28/12/12	16.7	T	560,021.28		331,912.50	0.00	-228,108.78	0.19	
IT0004623051	PIRELLI	81,818.	P EUR	8.4918	M 28/12/12	8.655	T	694,782.81		708,134.79	0.00	13,351.98	0.40	
NL0000009538	ROYAL PHILIPS ELEC	30,160.	P EUR	20.6807	M 31/12/12	19.895	T	623,730.65		600,033.20	0.00	-23,697.45	0.34	
NL0000009827	KON DSM	21,500.	P EUR	38.5092	M 31/12/12	45.79	T	827,948.51		984,485.00	0.00	156,536.49	0.55	
NL0010273215	ASML HLDG	15,400.	P EUR	57.859	M 31/12/12	48.	T	891,028.24		739,200.00	0.00	-151,828.24	0.41	
Sous Total Devise de valeur EUR EURO														
								CUMUL (EUR)		108,363,347.05	92,068,855.63	0.00	-16,294,491.42	51.47
Devise de valeur FRF FRANC FRANCAIS														
FR0000054199	ST DUPONT	750.	P EUR	9.934	M 31/12/12	0.38	T	7,450.48		285.00	0.00	-7,165.48	0.00	
Devise de valeur GBP LIVRE STERLING														
GB0002875804	BRITISH AME TOBACCO	24,610.	P GBP	0.5938	M 31/12/12	31.21	T	16,566.56		941,930.15	0.00	925,363.59	0.53	
GB0006776081	PEARSON PLC	45,000.	P GBP	10.8279	M 31/12/12	11.88	T	611,762.74		655,605.02	0.00	43,842.28	0.37	
GB0007188757	RIO TINTO PLC	90,000.	P GBP	32.1327	M 31/12/12	35.115	T	3,569,187.52		3,875,685.22	0.00	306,497.70	2.17	
GB0033195214	KINGFISHER PLC NEW	39,767.	P GBP	7.1847	M 31/12/12	2.841	T	421,591.32		138,550.27	0.00	-283,041.05	0.08	
GB00B1WY2338	SMITHS GROUP	32,000.	P GBP	12.4207	M 31/12/12	11.91	T	481,363.18		467,385.31	0.00	-13,977.87	0.26	
GB00B2B0DG97	REED ELSEVIER	27,701.	P GBP	6.9715	M 31/12/12	6.42	T	255,141.04		218,094.04	0.00	-37,047.00	0.12	
Sous Total Devise de valeur GBP LIVRE STERLING														
								CUMUL (EUR)		5,355,612.36	6,297,250.01	0.00	941,637.65	3.52
Devise de valeur ILS SHEKEL														
IL0007670123	ISRAEL PHOENIX	47,000.	P ILS	16.7569	M 31/12/12	10.24	T	137,057.93		97,421.16	0.00	-39,636.77	0.05	
Devise de valeur NOK COURONNE NORVEGIENNE														

Inventaire sur historique de valorisation (HISINV)

Stock : Stock admi principal au 31/12/12

PORTEFEUILLE : 000SOF SOFRAGI

VL VALIDEE

Devise de fixing : FXT Taux ASFFI

Devise du portefeuille : EUR

(Etat simplifie, trame : NPC - TYPE D'INSTRUMENT DETAILLE / DEVISE VALEUR, Tris

V A L E U R	STATUTS VAL/LIGNE	DOSSIER	QUANTITE ET		DEV COT	P.R.U EN DEVISE		DATE COTA	COURS VALEUR	I F	Devise du portefeuille				PRCT VAL ACT NET	
			EXPR.	QUANTITE		ET EXPR.	COURS				<----- PRIX REVIENT TOTA	VALEUR BOURSIERE	COUPON COURU TOTA	-----> PLUS OU MOINS VAL		
NO0005668905	TOMRA SYSTEMS		35,000.		P NOK	29.6924	M	28/12/12	50.25	T	131,246.44	239,035.30	0.00	107,788.86	0.13	
Devise de valeur USD DOLLAR US																
US4990051066	KNIGHT CAPITAL GRP		3,000.		P USD	56.1408	M	31/12/12	3.51	T	122,873.37	7,986.65	0.00	-114,886.72	0.00	
US92855E2019	VIZACOM INC.		18,000.		P USD	63.0846	M	24/11/09	0.0001	T	828,424.99	1.37	0.00	-828,423.62	0.00	
AN8068571086	SCHLUMBERGER		15,750.		P USD	68.4407	M	31/12/12	69.29	T	847,760.84	827,727.63	0.00	-20,033.21	0.46	
GB00B1XZS820	ANGLO AMERICAN PLC		9,531.		P GBP	10.6584	M	31/12/12	18.94	T	149,896.87	221,376.62	0.00	71,479.75	0.12	
US0374111054	APACHE		9,764.		P USD	33.5974	M	31/12/12	78.5	T	239,326.95	581,344.76	0.00	342,017.81	0.33	
US0394831020	ARCHER DANIELS		5,512.		P USD	14.6756	M	31/12/12	27.39	T	59,015.10	114,508.46	0.00	55,493.36	0.06	
US0718131099	BAXTER INTL INC		17,000.		P USD	64.1925	M	31/12/12	66.66	T	835,328.38	859,509.27	0.00	24,180.89	0.48	
US17285T1060	CITADEL BROADCAST		691.		P USD	5.1601	M	03/06/10	0.007	4	2,601.30	3.67	0.00	-2,597.63	0.00	
US1912161007	THE COCA COLA CY		5,000.		P USD	25.1622	M	31/12/12	36.25	T	91,785.76	137,472.03	0.00	45,686.27	0.08	
US2546871060	THE WALT DISNEY		9,000.		P USD	29.4029	M	31/12/12	49.79	T	193,059.08	339,876.37	0.00	146,817.29	0.19	
US26483E1001	DUN BRADSTREET		15,250.		P USD	73.0133	M	31/12/12	78.65	T	857,002.62	909,714.06	0.00	52,711.44	0.51	
US3055601047	FAIRPOINT COMMUNICAT		47.		P USD	0.	M	24/01/11	0.0045	4	0.00	0.16	0.00	0.16	0.00	
US35671D8570	FREEMONT MCM COPP.G.		34,500.		P USD	30.9843	M	31/12/12	34.2	T	818,248.55	894,914.48	0.00	76,665.93	0.50	
US3696041033	GENERAL ELECTRIC USD		83,000.		P USD	19.8844	M	31/12/12	20.99	T	1,205,759.51	1,321,377.37	0.00	115,617.86	0.74	
US4516631086	IDEARC INC		125.		P USD	31.9786	M	31/12/09	0.00331	4	2,916.26	0.31	0.00	-2,915.95	0.00	
US6516391066	NEWMONT MINING		20,500.		P USD	39.5111	M	31/12/12	46.44	T	590,923.04	722,075.16	0.00	131,152.12	0.40	
US68389X1054	ORACLE CORP		26,000.		P USD	30.4035	M	31/12/12	33.32	T	617,184.25	657,074.60	0.00	39,890.35	0.37	
US7865142084	SAFEWAY INC		60,000.		P USD	18.0002	M	31/12/12	18.09	T	831,262.58	823,239.41	0.00	-8,023.17	0.46	
US8790801091	TEJON RANCH CO		12,353.		P USD	23.8132	M	31/12/12	28.08	T	214,608.56	263,090.93	0.00	48,482.37	0.15	
US8816242098	TEVA ADR		40,000.		P USD	39.8122	M	31/12/12	37.34	T	1,238,010.53	1,132,845.39	0.00	-105,165.14	0.63	
US88579Y1010	3M CO		15,000.		P USD	90.3493	M	31/12/12	92.85	T	1,025,934.74	1,056,354.05	0.00	30,419.31	0.59	
US9426831031	WATSON PHARMACEUTIC.		2,000.		P USD	44.4558	M	31/12/12	86.	T	64,865.86	130,456.22	0.00	65,590.36	0.07	
US9841211033	XEROX CORP		3,800.		P USD	47.8589	M	31/12/12	6.82	T	132,679.49	19,656.41	0.00	-113,023.08	0.01	
Sous Total Devise de valeur USD DOLLAR US																
											CUMUL (EUR)	10,969,468.63	11,020,605.38	0.00	51,136.75	6.16
Actions&valeurs ass. ng. sur un marché regl. ou as																
											CUMUL (EUR)	125,814,612.51	110,607,909.54	0.00	-15,206,702.97	61.84
Bons de souscriptions sur actions nég marchés régl																
Devise de valeur EUR EURO																
FR0010814186	MR BRICOLAGE WRT 09	BLOQUE	4,381.		P EUR	0.8	M	17/12/12	0.013	T	3,504.80	56.95	0.00	-3,447.85	0.00	
FR0010897082	MAUREL & PROM BS 10		40,000.		P EUR	0.	M	31/12/12	0.222	T	0.00	8,880.00	0.00	8,880.00	0.00	
FR0011198175	PROLOGUE RGPT BSAA		881.		P EUR	0.	M	28/12/12	0.34	T	0.00	299.54	0.00	299.54	0.00	
FR0011212513	PROLOGUE RGPT BSAA12		881.		P EUR	0.	M	31/12/12	0.53	T	0.00	466.93	0.00	466.93	0.00	
Sous Total Devise de valeur EUR EURO																
											CUMUL (EUR)	3,504.80	9,703.42	0.00	6,198.62	0.01
Actions & valeurs assimilées négo. sur un marché réglementé																
											CUMUL (EUR)	125,818,117.31	110,617,612.96	0.00	-15,200,504.35	61.84

Inventaire sur historique de valorisation (HISINV)

Stock : Stock admi principal au 31/12/12

PORTEFEUILLE : 000SOF SOFRAGI

VL VALIDEE

Devise de fixing : FXT Taux ASFFI

Devise du portefeuille : EUR

(Etat simplifie, trame : NPC - TYPE D'INSTRUMENT DETAILLE / DEVISE VALEUR, Tris

V A L E U R	STATUTS VAL/LIGNE	DOSSIER	QUANTITE ET EXPR. QUANTITE	DEV COT	P.R.U EN DEVISE ET EXPR. COURS	DATE COTA	COURS VALEUR	I F	<----- PRIX REVIENT TOTA	Devise du portefeuille VALEUR BOURSIERE	-----> COUPON COURU TOTA	PLUS OU MOINS VAL ACT NET	PRCT
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I - Obligations & Valeurs assimilées

Obligations & valeurs assimilées négociés sur un marché réglementé

Obligations à taux fixe négo. sur un marché regl.

Devise de valeur EUR EURO

FR0010061242	OAT 4.00% 04/14	(FRB) 250414	32,000.	M EUR	99.714	% 31/12/12	105.155	4	31,908.47	34,540.34	890.74	1,741.13	0.02
FR0010163543	FRANCE 3.5% 25/04/15	(FRB) 250415	32,000.	M EUR	96.214	% 31/12/12	107.783	4	30,788.47	35,269.96	779.40	3,702.09	0.02
FR0010288357	OAT 3.25 25/04/16	(FRB) 250416	32,000.	M EUR	93.614	% 31/12/12	109.763	4	29,956.47	35,847.89	723.73	5,167.69	0.02
FR0010415331	OAT 3.75 25/04/17	(FRB) 250417	32,000.	M EUR	96.614	% 31/12/12	113.67	4	30,916.47	37,209.47	835.07	5,457.93	0.02
XS0260057285	AXA SA 5.777% PERP.	(366) 311249	2,100,000.	M EUR	94.0149	% 31/12/12	98.927	4	1,974,312.50	2,137,959.31	60,492.31	103,154.50	1.20
XS0283629946	GENERALI FIN. 5.479%	(366) 080257	500,000.	M EUR	80.75	% 31/12/12	85.432	4	403,750.00	451,935.26	24,775.26	23,410.00	0.25
XS0360809577	INTESA SA 6.625 18	(366) 080518	2,000,000.	M EUR	104.5	% 31/12/12	104.142	4	2,090,000.00	2,170,326.30	87,486.30	-7,160.00	1.21
XS0367777884	UNICREDITO 6.7 18	(366) 050618	1,200,000.	M EUR	102.	% 31/12/12	103.605	4	1,224,000.00	1,290,178.36	46,918.36	19,260.00	0.72
XS0456541506	INTESA 8.375% PERP.	(366) 141059	1,500,000.	M EUR	96.	% 31/12/12	100.938	4	1,440,000.00	1,542,292.60	28,222.60	74,070.00	0.86
XS0470937243	UNICRE TF/TV PERP	(366) 101249	1,000,000.	M EUR	98.25	% 31/12/12	100.251	4	982,500.00	1,048,811.37	46,301.37	20,010.00	0.59
XS0779246478	EUROPCAR 11.5% 2017	(USA) 150517	1,000,000.	M EUR	104.5	% 31/12/12	105.525	4	1,045,000.00	1,070,902.78	15,652.78	10,250.00	0.60
XS0863907522	GENERALI 7.75% 12/42	(366) 121242	1,000,000.	M EUR	100.6	% 31/12/12	106.477	4	1,006,000.00	1,069,653.56	4,883.56	58,770.00	0.60

Sous Total Devise de valeur EUR EURO

CUMUL (EUR) 10,289,132.38 10,924,927.20 317,961.48 317,833.34 6.11

Obligations convertibles négo. sur un marché regl.

Devise de valeur EUR EURO

FR0000181034	BULL 2.25% 01/05 CV	(366) 010133	2,500.	P EUR	15.75	M 31/12/12	3.71	E	39,375.00	9,275.00	39.27	-30,139.27	0.01
FR0010771444	NEXANS 4%16 CV	(366) 010116	26,000.	P EUR	55.9358	M 31/12/12	58.058	4	1,454,330.57	1,509,508.00	55,124.97	52.46	0.84
FR0010973057	ORPEA 3.875% 01/16CV	(366) 010116	29,000.	P EUR	47.5396	M 31/12/12	50.128	4	1,378,647.95	1,453,712.00	49,567.66	25,496.39	0.81
FR0011357664	CGG 1.25% 01/19 CV	(UST) 010119	75,000.	P EUR	32.9591	M 31/12/12	33.939	4	2,471,930.93	2,545,425.00	3,368.21	70,125.86	1.42
PTPETROM0005	PARPUBLIC 5.25 17 CV	(366) 280917	2,000,000.	M EUR	97.45	% 31/12/12	104.29	4	1,949,000.00	2,113,991.78	28,191.78	136,800.00	1.18
XS0420253212	ARCELORMI 7.25 14 CV	(UST) 010414	79,640.	P EUR	21.7048	M 31/12/12	22.173	4	1,728,570.64	1,765,857.72	29,230.37	8,056.71	0.99

Sous Total Devise de valeur EUR EURO

CUMUL (EUR) 9,021,855.09 9,397,769.50 165,522.26 210,392.15 5.25

Devise de valeur USD DOLLAR US

DE000A1GOWC7	SIEMENS 1.65% 19 CV	(EUR) 160819	3,250,000.	M USD	101.2462	% 31/12/12	104.503	4	2,532,005.19	2,591,606.62	15,591.22	44,010.21	1.45
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Obligations convertibles négo. sur un marché regl.

CUMUL (EUR) 11,553,860.28 11,989,376.12 181,113.48 254,402.36 6.70

Autres obligations (indexées, titres participatifs

Devise de valeur EUR EURO

FR0000140014	RENAULT TPA 83-84	(366) 311249	2,640.	P EUR	445.7842	M 31/12/12	312.05	E	1,176,870.27	823,812.00	8,988.29	-362,046.56	0.46
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Obligations & valeurs assimilées négociés sur un marché réglementé

CUMUL (EUR) 23,019,862.93 23,738,115.32 508,063.25 210,189.14 13.27

Inventaire sur historique de valorisation (HISINV)

Stock : Stock admi principal au 31/12/12

PORTEFEUILLE : 000SOF SOFRAGI

VL VALIDEE

Devise de fixing : FXT Taux ASFFI

Devise du portefeuille : EUR

(Etat simplifie, trame : NPC - TYPE D'INSTRUMENT DETAILLE / DEVISE VALEUR, Tris

V A L E U R	STATUTS	DOSSIER	QUANTITE ET	DEV	P.R.U EN DEVISE	DATE	COURS	I	<----->	Devise du portefeuille	<----->	PRCT
	VAL/LIGNE		EXPR. QUANTITE	COT	ET EXPR. COURS	COTA	VALEUR	F	PRIX REVIENT TOTA	VALEUR BOURSIERE	COUPON COURU TOTA	PLUS OU MOINS VAL ACT NET

II - Titres de créances

Titres de créances négociés sur marché regl. ou ass

Billets de trésorerie

Devise de valeur EUR EURO

BT0000211019	FINANC ODET 070113	NOL	(999) 070113	2,300,000.	EUR	0.95	31/12/12	L	2,295,336.00	2,299,636.57	0.00	4,300.57	1.29	
BT0000211833	ZODIAC 0% 180113	NOL	(999) 180113	2,300,000.	EUR	0.37	31/12/12	L	2,298,275.65	2,299,598.44	0.00	1,322.79	1.29	
BT0000212262	BOLLORE 0% 070113	NOL	(999) 070113	11,500,000.	EUR	0.39	31/12/12	L	11,497,189.69	11,499,252.68	0.00	2,062.99	6.43	
BT0000212625	PERNOD 0% 070113	NOL	(999) 070113	5,700,000.	EUR	0.21	31/12/12	L	5,698,603.84	5,699,800.55	0.00	1,196.71	3.19	
FR0121157020	BOLLORE 070113	NOL	(999) 070113	1,500,000.	EUR	0.39	31/12/12	L	1,499,204.18	1,499,902.55	0.00	698.37	0.84	
Sous Total Devise de valeur EUR EURO														
									CUMUL (EUR)	23,288,609.36	23,298,190.79	0.00	9,581.43	13.03

III - Titres d'OPCVM

OPCVM français à vocation générale

Devise de valeur EUR EURO

FR0010092528	BNPP.MONEY PRIME IC			12,900.	P EUR	1190.4151	M 31/12/12	0	15,356,354.09	15,359,094.75	0.00	2,740.66	8.59	
FR0000280315	EUROPE ISRAEL CROIS			6,000.	P EUR	167.65	M 28/12/12	5	1,005,900.00	975,720.00	0.00	-30,180.00	0.55	
FR0000285462	ESSOR ASIE			75.	P EUR	1524.4901	M 28/12/12	5	114,336.76	309,900.00	0.00	195,563.24	0.17	
Sous Total Devise de valeur EUR EURO														
									CUMUL (EUR)	16,476,590.85	16,644,714.75	0.00	168,123.90	9.31

VIII - TRESORERIE

Dettes et créances

Règlements différés

VRDEUR	Vte. rgl t dif. > J+3			4,125,474.49	EUR	1.			4,125,474.49	4,125,474.49	0.00	0.00	2.31
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Coupons et dividendes en espèces

AN8068571086	SCHLUMBERGER			15,750.	P USD	0.275	31/12/12		3,335.35	3,285.10	0.00	-50.25	0.00
US3696041033	GENERAL ELECTRIC USD			83,000.	P USD	0.133	31/12/12		8,326.39	8,372.71	0.00	46.32	0.00
US9841211033	XEROX CORP			3,800.	P USD	0.02975	31/12/12		85.25	85.74	0.00	0.49	0.00

Coupons et dividendes en espèces

									CUMUL (EUR)	11,746.99	11,743.55	0.00	-3.44	0.01
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Frais de gestion

FGPVFEUR	Frais de Gest. Fixe			-536,882.48	EUR	1.			-536,882.48	-536,882.48	0.00	0.00	-0.30
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Autres dettes et créances

FGAPEUR	Frais gest. à payer			-2,213.08	EUR	1.			-2,213.08	-2,213.08	0.00	0.00	0.00
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Dettes et créances

									CUMUL (EUR)	3,598,125.92	3,598,122.48	0.00	-3.44	2.01
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Inventaire sur historique de valorisation (HISINV)

Stock : Stock admi principal au 31/12/12

PORTEFEUILLE : 000SOF SOFRAGI

VL VALIDEE

Devise de fixing : FXT Taux ASFFI

Devise du portefeuille : EUR

(Etat simplifie, trame : NPC - TYPE D'INSTRUMENT DETAILLE / DEVISE VALEUR, Tris

V A L E U R	STATUTS DOSSIER VAL/LIGNE	QUANTITE ET EXPR. QUANTITE	DEV COT	P.R.U EN DEVISE ET EXPR. COURS	DATE COTA	COURS VALEUR	I F	Devise du portefeuille				PRCT VAL ACT NET			
								<-----> PRIX REVIENT TOTA	VALEUR BOURSIERE	COUPON COURU TOTA	-----> PLUS OU MOINS VAL				
Disponibilités															
Avoirs en france															
BQCAIEUR	CACEIS Bank	1,239.33	EUR	1.		1.		1,239.33		1,239.33	0.00	0.00	0.00		
BQCICAD	CACEIS Bank	142,241.35	CAD	0.76533111		0.7624944		108,861.73		108,458.23	0.00	-403.50	0.06		
BQCICHF	CACEIS Bank	13,967.15	CHF	0.78744411		0.8282945		10,998.35		11,568.91	0.00	570.56	0.01		
BQCI EUR	CACEIS Bank	93,255.22	EUR	1.		1.		93,255.22		93,255.22	0.00	0.00	0.05		
BQCI GBP	CACEIS Bank	212,554.96	GBP	1.22634682		1.2263468		260,666.10		260,666.10	0.00	0.00	0.15		
BQCI ILS	CACEIS Bank	71,119.05	ILS	0.18527835		0.2024209		13,176.82		14,395.98	0.00	1,219.16	0.01		
BQCI JPY	CACEIS Bank	2,364,508.	JPY	0.00631319		0.0088008		14,927.58		20,809.65	0.00	5,882.07	0.01		
BQCI NOK	CACEIS Bank	163,318.24	NOK	0.12668463		0.1359120		20,689.91		22,196.91	0.00	1,507.00	0.01		
BQCI SEK	CACEIS Bank	16,111.09	SEK	0.11117497		0.1165229		1,791.15		1,877.31	0.00	86.16	0.00		
BQCI USD	CACEIS Bank	578,763.05	USD	0.75444758		0.7584663		436,646.38		438,972.31	0.00	2,325.93	0.25		
Avoirs en france															
								CUMUL (EUR)		962,252.57		973,439.95	0.00	11,187.38	0.54
VIII - TRESORERIE															
								CUMUL (EUR)		4,560,378.49		4,571,562.43	0.00	11,183.94	2.56
PORTEFEUILLE : SOFRAGI (000SOF)															
								(EUR)		193,163,558.94		178,870,196.25	508,063.25	-14,801,425.94	100.00

Inventaire sur historique de valorisation (HISINV)

Stock : Stock admi principal au 31/12/12
PORTEFEUILLE : 000SOF SOFRAGI

VL VALIDEE
Devise de fixing : FXT Taux ASFFI
Devise du portefeuille : EUR

(Etat simplifie, trame : NPC - TYPE D'INSTRUMENT DETAILLE / DEVISE VALEUR, Tris

Portefeuille titres : 174,298,633.82 Coupons et dividendes a recevoir : 11,743.55

Frais de gestion du jour

Frais de Gest. Fixe : 10,000.65 EUR

Part	Devise	Actif net	Nombre de parts	Valeur liquidative	Coefficient	Change	Prix std Souscript.	Prix std Rachat
D FR0000030140 SOFRAGI	EUR	178,870,196.25	100,000.	1,788.70			1,788.70	1,788.70

Actif net total en EUR : 178,870,196.25

Precedente VL en date du 28/12/12 :

D PARTS DISTRIBUABLE	Prec. VL :	1,782.63	(EUR)	Variation :	+0.341%
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Inventaire sur historique de valorisation (HISINV)

Stock : Stock admi principal au 31/12/12

PORTEFEUILLE : 000SOF SOFRAGI

VL VALIDEE

Devise de fixing : FXT Taux ASFFI

Devise du portefeuille : EUR

(Etat simplifie, trame : NPC - TYPE D'INSTRUMENT DETAILLE / DEVISE VALEUR, Tris

COURS DES DEVICES UTILISEES

par la valorisation

par l'inventaire

par la valorisation précédente

variation

Cours EUR en CAD :	1.311485	cotation : 31/12/12	0.	1.310835	cotation : 28/12/12	0.04959
Cours EUR en CHF :	1.2073	cotation : 31/12/12	0.	1.20835	cotation : 28/12/12	-0.0869
Cours EUR en DKK :	7.4604	cotation : 31/12/12	0.	0.	cotation : 14/09/52	0.
Cours EUR en GBP :	0.81543	cotation : 31/12/12	0.	0.81785	cotation : 28/12/12	-0.2959
Cours EUR en ILS :	4.9402	cotation : 23/12/11	0.	4.9402	cotation : 23/12/11	0.
Cours EUR en JPY :	113.6255	cotation : 31/12/12	0.	113.499	cotation : 28/12/12	0.11145
Cours EUR en NOK :	7.3577	cotation : 31/12/12	0.	7.37205	cotation : 28/12/12	-0.19465
Cours EUR en SEK :	8.582	cotation : 31/12/12	0.	8.584	cotation : 28/12/12	-0.0233
Cours EUR en USD :	1.31845	cotation : 31/12/12	0.	1.318075	cotation : 28/12/12	0.02845
Cours EUR en ZAR :	11.18795	cotation : 31/12/12	0.	11.22375	cotation : 28/12/12	-0.31897