



Press Release

Vallourec awarded several new tube orders for nuclear power plants in France and Asia

These orders represent a year's workload for the Montbard plant (Burgundy, France)

Boulogne-Billancourt, January 25, 2013 – Vallourec, world leader in premium tubular solutions, announces that its subsidiary Valinox Nucléaire, specializing in the production of tubes for nuclear power plants, was awarded a number of significant orders at the end of 2012, amounting to over a year's workload in all for its Montbard plant in the Burgundy region of France. Deliveries are scheduled from 2013 to 2015.

Renovation of French nuclear facilities

After two earlier contracts signed in February 2012, Valinox Nucléaire has been awarded three new contracts for the production of tubes for steam generators in 1,300MW reactors, as part of the program to renovate EDF's nuclear facilities.

Contracts in Asia

Vallourec's subsidiary has also been awarded three contracts on the Asian market, to supply tubes for two APR 1400 units in South Korea and one AP 1000 unit in China.

Nicolas de Coignac, Managing Director of Vallourec's Power Business, said: *"With these orders, Valinox Nucléaire confirms its position as the world leader in steam generator tubes. The decision we made in 2011 to invest in our Montbard plant, tripling its capacity, clearly makes sense. The orders also signify worldwide recognition of the excellence found across the entire French nuclear sector, united within the Burgundy Nuclear Partnership."*

These contracts came just as Valinox Nucléaire, in December 2012, delivered tubes for the 400th steam generator in its history – totaling 37,000km of tubes supplied in nearly 40 years.

Valinox Nucléaire today employs 500 people at Montbard in Burgundy and will complete the construction of a plant in the Guangdong Province of China in mid-2013.

World leader in steam generator tubes designed for nuclear power plants, Valinox Nucléaire is a wholly-owned subsidiary of Vallourec. In a steam generator, 1mm-thick nickel-alloy tubes from Valinox Nucléaire enable thermal exchange between the pressurized water of the primary loop coming from the reactor and the steam of the secondary loop feeding the turbine.

The Burgundy Nuclear Partnership (or PNB - Pôle Nucléaire Bourgogne) which is a competitiveness cluster bringing together some 160 companies, laboratories and training organizations, was awarded an official label by the French state in July 2005. The PNB has been chaired by Vallourec since it was founded in 2005.

ABOUT VALLOUREC

Vallourec is a world leader in premium tubular solutions primarily serving the energy markets, as well as other industrial applications.

With over 22,000 employees, integrated manufacturing facilities, advanced R&D, and presence in more than 20 countries, Vallourec offers its customers innovative global solutions to meet the growing energy challenges of the 21st century.

Listed on NYSE Euronext in Paris (ISIN code: FR0000120354, Ticker VK) and eligible for the Deferred Settlement System, Vallourec is included in the following indices: MSCI World Index, Euronext 100 and CAC 40.

In the United States, Vallourec has a sponsored Level 1 American Depositary Receipt (ADR) program (ISIN code: US92023R2094, Ticker: VLOWY). The ratio of Vallourec ADR to ordinary shares is 5:1).

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