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This press release does not constitute an offer to acquire securities.*

**Paris – February 20, 2013**

**SIMPLIFIED TENDER OFFER FOR THE SHARES OF THE COMPANY**



**INITIATED BY THE COMPANY**



**PRESENTED BY**

**Morgan Stanley**

**PUBLIC DISTRIBUTION OF THE SECURITIES NOTE IN RESPONSE AND OF THE  
INFORMATION RELATING TO THE CHARACTERISTICS, IN PARTICULAR THE  
LEGAL, FINANCIAL AND ACCOUNTING CHARACTERISTICS OF KLÉMURS**

This press release has been prepared and distributed by Klémurs in accordance with the provisions of articles 231-27 3° and 231-28 of the *Autorité des marchés financiers*'s General Regulations (the "AMF").

In accordance with the provisions of article L. 621-8 of the French Monetary and Financial Code and of article 231-26 of its General Regulations, the AMF has granted visa number 13-046 dated February 19, 2013 on the securities note prepared by Klémurs in response to the simplified tender offer initiated by Klépierre for the shares of Klémurs.

The information relating to the characteristics, in particular the legal, financial and accounting characteristics of Klémurs, filed with the AMF on February 19, 2013, are made available to the public in accordance with the provisions of article 231-28 of AMF's General Regulations.

The securities note in response prepared by Klémurs and approved by the AMF, and the information relating to the characteristics, in particular the legal, financial, and accounting characteristics of Klémurs are available on the websites of the AMF ([www.amf-france.org](http://www.amf-france.org)) and of Klémurs ([www.klemurs.com](http://www.klemurs.com)). Copies of these documents are available free of charge at:

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