

Lectra receives payment of the outstanding €11.1 million which was due by El Corte Inglés as a result of the October 2009 Award rendered against Induyco by the International Arbitral Tribunal

Paris, March 7, 2013. Today, Lectra has received payment by El Corte Inglés of the full outstanding amount of €11.1 million further to the decision rendered on January 28, 2013 by the Madrid Court of Appeal.

With this decision, the Madrid Court of Appeal had rejected Induyco's challenge to *exequatur*, and had thus confirmed the judgment of the Madrid Court of First Instance of June 27, 2011 which had granted *exequatur* in Spain of the arbitral award rendered against Induyco in October 2009 by an International Arbitral Tribunal seated in London (*cf. press release dated February 1, 2013*).

This payment puts a final end to eight years of legal proceedings, after Lectra's filing of its request for arbitration in 2005, and is the mark of success of the strong determination showed by Lectra since the dispute arose, to enforce its rights and recover the full amount of the damages the international arbitral tribunal had awarded to it.

The collection of the €11.1 million results in a non-recurring income of the same amount

As all of the costs incurred by Lectra have already been paid, the €11.1 million received today results in a non-recurring income of the same amount, which shall be recorded in the Q1 2013 financial statements. Taking into account the tax losses carried forward of Lectra Spain, this income leads to a net tax charge of €1.1 million with no cash disbursement, and to a net income of €10 million. Free cash flow and cash position are increased by €11.1 million.

With 1,350 employees worldwide, Lectra is the world leader in software, CAD/CAM equipment and related services specially created for large-scale users of fabrics, leathers, technical textiles and composite materials. Lectra serves a broad array of major global markets including the fashion (apparel, accessories, and footwear), automotive (car seats and interiors, airbags), and furniture industries, as well as a wide variety of other sectors, such as the aeronautical and marine industries, wind power, etc.

Lectra (code ISIN FR0000065484) is listed on NYSE Euronext (compartment C).

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