



press release
Paris, March 26, 2013

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France Telecom-Orange issues a EUR 750 million 6.5-year bond with a coupon of 1.875% in order to take advantage of favorable interest rates conditions

Currency	Format	Term	Notional	Yield	Re-offer spread
Euro	Fixed rate	October 2019	750 million	1.875%	m/s + 80 bp

Barclays, Banco Bilbao Vizcaya Argentaria SA, HSBC Bank Plc and Société Générale CIB acted as bookrunners.

About Orange

France Telecom-Orange is one of the world's leading telecommunications operators with annual sales of 43.5 billion euros and has 170,000 employees worldwide at 31 December 2012, including 105,000 employees in France. Present in 33 countries, the Group has a total customer base close to 231 million customers at 31 December 2012, including 172 million mobile customers and 15 million broadband internet (ADSL, fibre) customers worldwide. Orange is one of the main European operators for mobile and broadband internet services and, under the brand Orange Business Services, is one of the world leaders in providing telecommunication services to multinational companies.

With its industrial project, "conquests 2015", Orange is simultaneously addressing its employees, customers and shareholders, as well as the society in which the company operates, through a concrete set of action plans. These commitments are expressed through a new vision of human resources for employees; through the deployment of a network infrastructure upon which the Group will build its future growth; through the Group's ambition to offer a superior customer experience thanks in particular to improved quality of service; and through the acceleration of international development.

France Telecom (NYSE:FTE) is listed on NYSE Euronext Paris (compartment A) and on the New York Stock Exchange.

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