

Press alert

ST.LAZARE PARIS RETAIL SPACE WINS ICSC EUROPEAN SHOPPING CENTER AWARD

 Paris, April 18, 2013 – Klépierre, a major player in retail real estate in Europe, yesterday was awarded a 2013 ICSC European Award for the ST.LAZARE

 ST-LAZAREPARIS

 PARIS retail space, in the less than 20 000 sq.m. category.

 Announced at the European conference of the International Council of Shopping Centers in Stockholm, this award was handed

out by a jury made up of commercial real estate experts (representing retailers, developers, investors, etc.).

"ST.LAZARE PARIS is an exceptional shopping center in the heart of Paris. A great commercial and architectural triumph, it constitutes the new benchmark for in-station retail in Europe. We are proud to receive this award, which recognizes our knowhow and showcases our expertise. We have succeeded in designing a high-quality retail offering adapted to mobile and urban consumers in a station that each day receives nearly half a million travelers, while also improving its functional fluidity," notes Laurent Morel, Chairman of the Klépierre Executive Board.

The ICSC European Shopping Centre Awards rank among the most prestigious in the European retail real estate industry. They are bestowed on new developments as well as on refurbishments and expansions of retail facilities and qualify the winners to compete at the international level.



ABOUT ICSC

The International Council of Shopping Centers (ICSC) was founded in 1957 as the global trade and professional association of the shopping center industry. Its 60,000 members in the U.S., Canada and more than 90 other countries include shopping center owners, developers, managers, marketing specialists, investors, lenders, retailers and other professionals as well as academics and public officials. As an international professional association, ICSC federates more than 25 groupings that represent national and regional shopping centers around the world.

ABOUT ST.LAZARE PARIS

Ideally located in the heart of one of the largest business and retail neighborhoods of Paris, ST.LAZARE PARIS features three mid-sized units, some 80 smaller stores, services and restaurants, plus parking for 250 passenger vehicles. Situated in an exceptional architectural setting, the retail complex covers 10 000 sq.m. GLA and is totally integrated over the three levels of the station (train, street and subway). The gateway to one of Europe's most thriving retail neighborhoods, Saint-Lazare is Europe's second-largest station, with 450 000 travelers a day passing through, most of them commuters to and from Paris and its suburbs. Klépierre won an SIIC "Ville et Avenir" award in 2012 for ST. LAZARE PARIS, for the exemplary way in which the space is integrated into Gare Saint-Lazare.

For more information, visit the website: www.stlazareparis.com

ABOUT KLEPIERRE

A leading player in retail real estate in Europe, Klépierre combines development, rental, property and asset management skills. Its portfolio is valued at 16.4 billion euros on December 31, 2012 and essentially comprises large shopping centers in 13 countries of Continental Europe. Klépierre holds a controlling stake in Steen & Strøm (56.1%), Scandinavia's number one shopping center owner and manager. Klépierre's largest shareholders are Simon Property Group (28.9%), world leader in the shopping center industry, and BNP Paribas (21.9%), the number one bank in the Euro zone. Klépierre is a French REIT (SIIC) listed on Euronext ParisTM and is included into the SBF 80, EPRA Euro Zone and GPR 250 indexes. Klépierre is also included in several ethical indexes - DJSI World, FTSE4Good, ASPI Euro Zone – and is a member of both Ethibel Excellence and Ethibel Pioneer investment registers. These distinctions mark the Group's commitment to a voluntary sustainable development policy.

For more information, visit the website: www.klepierre.com

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