



## Third Quarter Fiscal Year 2012-2013

**ST. CLOUD, France and Vienna, VA, April 23, 2013** - Systar (ISIN: FR0000052854-SAR), a leading provider of Operational Intelligence software, today announced its revenues for the third quarter of fiscal year 2012-2013, ending March 31, 2013.

9 Months Revenues, M€	2010-2011	2011-2012	2012-2013	Variation
<i>License</i>	2.8	5.5	4.4	-20%
<i>Maintenance</i>	5.2	6.1	6.4	+5%
<b>Total Software</b>	<b>8.0</b>	<b>11.6</b>	<b>10.8</b>	<b>-7%</b>
<i>Services</i>	3.3	4.9	3.9	-20%
<b>Total Consolidated Revenue</b>	<b>11.3</b>	<b>16.5</b>	<b>14.7</b>	<b>-11%</b>

*IFRS standards, Q3 unaudited*

*Totals may differ from the sum of the numbers due to round-offs*

### Third Quarter and First 9 Months Revenues

During the third quarter, Systar's revenues amounted to € 4.3 Million, € 1.6 Million below the level of an exceptional third quarter in the previous fiscal year, whose revenues had been strongly amplified by the sale of a € 1.5 Million license.

License revenues naturally fell to € 1.0 Million for the quarter and Maintenance revenues amounted to € 2.1 Million, bringing Software revenues to € 3.1 Million, in line with levels generally observed during the third quarter of previous fiscal years (€ 2.5 Million in 2011; € 3.2 Million in 2012 when corrected for the exceptional license).

Consolidated Revenues, M€	2010-2011	2011-2012	2012-2013	Variation
Q1	3.2	4.3	3.5	-18%
Q2	4.5	6.3	7.0	+10%
Q3	3.6	5.9	4.3	-28%
<b>9 Months</b>	<b>11.3</b>	<b>16.5</b>	<b>14.7</b>	<b>-11%</b>

*IFRS standards, Q3 unaudited*

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As previously announced, Services revenues started to reflect the transformation of the Services activity, in slight decline at € 1.2 Million. In the end, the aim is that implementation services will be delivered to customers mainly by service provider partners, Systar continuing to provide expertise and consulting services as well as training to customers and partners.

Over the first 9 months, consolidated revenues amounted to € 14.7 Million, 11% less than during the same period of last fiscal year, while Software revenues (license and maintenance) declined 7%.

52% of consolidated revenues came from France, 33% from Europe-Asia-Pacific, and 15% from North America.

### Favorable perspectives, first positive feedbacks on the new platform Tornado

Although purchase decision cycles remain long due to economic conditions, customers expect to reinvest in monitoring and optimization solutions due to demands for regulation and compliance and also because of the complexity and criticality of the IT infrastructure and of the business processes that rely on it.

These trends lead to more new projects and as a consequence to a larger number of license deals in the pipeline in Europe, North America and Asia-Pacific.

The third quarter of the fiscal year witnessed the first sale of a product based on the new technological platform Tornado, whose actual launch is planned for September, 2013.

The first feedback on Tornado from customers and partners are positive and validate Systar's expectations in terms of attractiveness, depth of analysis, speed of implementation and flexibility of use. It is expected that this new platform will shorten sales cycles and facilitate sales by partners, which should multiply the distribution channels, broaden the addressable markets and accelerate their penetration.

***Revenues for fiscal year 2012-2013 will be released on July 29, 2013***

**About Systar**

*Over 180 clients worldwide, including 10 of the world's 15 largest banks, rely on Systar's performance management software to transform their business and IT operations from reactive to proactive, solving problems prior to impacting the business. Systar is widely regarded as the leading provider of Business Activity Monitoring (BAM) solutions and offers innovative Virtualization Management and IT Governance software for physical and virtual server and storage environments. Systar is listed on the NYSE Euronext Paris Stock Exchange (ISIN: FR0000052854-SAR), and has offices in North America and Europe. More information about Systar is available at [www.systar.com](http://www.systar.com).*

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**Systar is a provider of Operational Intelligence software**

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