

SWORD

UPGRADE YOUR BUSINESS

Sword Group Performance over the 1st quarter of 2013 in line with budget figures

Luxembourg - 24th April 2013,

€M - Consolidated figures ⁽¹⁾	Q1 2013 ⁽²⁾	Q1 2012
Revenue	26.1	34.3
Current Operating Profit	3.6	5.1
Net Cash Position	48.3	6.9

⁽²⁾ Reduction in perimeter**ANALYSIS**

The lower level of turnover for the 1st quarter of 2013 when compared with the same period in 2012 is linked with:

- Disposals made in 2012,
 - The changeover from License mode to ASP mode for Software activities,
- And, to a lesser extent,
- The number of working days in the quarter (-3% compared with Q1 2012).

After adjustment for the exceptional licenses granted during the 1st quarter of 2012, the pro-forma growth rate is at 1.2% for turnover and 12.5% for current operating income, despite the drop in the number of working days over the quarter.

Performance per division is as follows:

€M - Consolidated Figures ⁽¹⁾	Q1 2013		
	Revenue	EBIT	%
Software	4.8	1.8	37.5%
IT Services	14.5	1.4	9.7%
Communication Technologies	6.8	0.8	11.8%
Holding	-	-0.4	-
Total	26.1	3.6	13.8%

PERSPECTIVES

Backlog has grown by 6.3% between December 31st, 2012 and March 31st, 2013.

Current operating income for the quarter has made a 27.7% contribution to our annual objective.

As a result, the Group is in line with its objectives.

Sword Group - Q1 2013 ⁽¹⁾

Consolidated Revenue: €26.1M

Current Operating Margin: 13.8%

⁽¹⁾ Non audited**Investor relations**e relationsfinancieres@sword-group.lu**Sword Group**

1,021 staff (31/03/2013)
Euronext Paris - Compartment C
ISIN Code: FR0004180578
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Indices CAC® Small
CAC® Mid & Small
CAC® All-Tradable
CAC® All-Share

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